

**Overview of the CareerSource South Florida Region
Not Seasonally Adjusted
November 19, 2021**

- The unemployment rate in the CareerSource South Florida region (Miami-Dade and Monroe counties) was 3.8 percent in October 2021. This rate was 4.5 percentage points lower than the region's year ago rate of 8.3 percent. The region's October 2021 unemployment rate was 0.2 percentage point lower than the state rate of 4.0 percent. The labor force was 1,390,233, up 40,325 (+3.0 percent) over the year. There were 52,154 unemployed residents in the region.
- Monroe County had the lowest unemployment rate (2.5 percent) in the CareerSource South Florida region followed by Miami-Dade County (3.8 percent).
- In October 2021 nonagricultural employment in the Miami-Miami Beach-Kendall Metropolitan Division was 1,182,200, an increase of 69,300 jobs (+6.2 percent) over the year.
- The leisure and hospitality (+22.3 percent); professional and business services (+12.3 percent); financial activities (+6.9 percent); trade, transportation, and utilities (+5.2 percent); and government (+0.4 percent) industries grew as fast or faster in the metro area than statewide over the year.
- The Miami-Miami Beach-Kendall Metropolitan Division had the fastest annual job growth rate compared to all the metro areas in the state in leisure and hospitality (+22.3 percent).
- The Miami-Miami Beach-Kendall Metropolitan Division had the highest annual job growth compared to all the metro areas in the state in trade, transportation, and utilities (+14,400 jobs) and financial activities (+5,500 jobs).
- The Miami-Miami Beach-Kendall Metropolitan Division had the second fastest annual job growth rate compared to all the metro areas in the state in financial activities (+6.9 percent).
- The Miami-Miami Beach-Kendall Metropolitan Division had the second highest annual job growth compared to all the metro areas in the state in professional and business services (+21,500 jobs) and government (+600 jobs).
- The Miami-Miami Beach-Kendall Metropolitan Division had the third fastest annual job growth rate compared to all the metro areas in the state in trade, transportation, and utilities (+5.2 percent).

Note: All data are subject to revision.

Source: Florida Department of Economic Opportunity, Bureau of Workforce Statistics and Economic Research.

- The Miami-Miami Beach-Kendall Metropolitan Division had the third highest annual job growth compared to all the metro areas in the state in leisure and hospitality (+21,800 jobs) and other services (+4,000 jobs).
- The industries gaining in jobs over the year were leisure and hospitality (+21,800 jobs); professional and business services (+21,500 jobs); trade, transportation, and utilities (+14,400 jobs); financial activities (+5,500 jobs); other services (+4,000 jobs); education and health services (+1,400 jobs); government (+600 jobs); manufacturing (+500 jobs); and information (+300 jobs).
- The mining, logging, and construction (-700 jobs) industry lost jobs over the year.

Unemployment Rates (not seasonally adjusted)			
	Oct-21	Sep-21	Oct-20
CareerSource South Florida	3.8%	5.6%	8.3%
Miami-Dade County	3.8%	5.7%	8.5%
Monroe County	2.5%	2.5%	4.3%
Florida	4.0%	4.3%	5.6%
United States	4.3%	4.6%	6.6%

Nonagricultural Employment by Industry (not seasonally adjusted)	Miami-Miami Beach-Kendall Metropolitan Division				Florida			
	Oct-21	Oct-20	change	percent change	Oct-21	Oct-20	change	percent change
Total Employment	1,182,200	1,112,900	69,300	6.2	8,941,900	8,492,500	449,400	5.3
Mining, Logging, and Construction	52,900	53,600	-700	-1.3	585,900	567,900	18,000	3.2
Manufacturing	41,700	41,200	500	1.2	384,600	374,900	9,700	2.6
Trade, Transportation, and Utilities	290,100	275,700	14,400	5.2	1,817,900	1,744,200	73,700	4.2
Wholesale Trade	69,500	69,400	100	0.1	355,100	341,300	13,800	4.0
Retail Trade	136,700	131,900	4,800	3.6	1,096,000	1,062,300	33,700	3.2
Transportation, Warehousing, and Utiliti	83,900	74,400	9,500	12.8	366,800	340,600	26,200	7.7
Information	18,600	18,300	300	1.6	137,700	129,900	7,800	6.0
Financial Activities	85,500	80,000	5,500	6.9	626,700	595,000	31,700	5.3
Professional and Business Services	196,500	175,000	21,500	12.3	1,440,700	1,363,200	77,500	5.7
Education and Health Services	188,300	186,900	1,400	0.7	1,363,000	1,311,800	51,200	3.9
Leisure and Hospitality	119,700	97,900	21,800	22.3	1,118,200	972,100	146,100	15.0
Other Services	48,300	44,300	4,000	9.0	349,400	319,600	29,800	9.3
Government	140,600	140,000	600	0.4	1,117,800	1,113,900	3,900	0.4

Population	2020	2019	change	percent change
CareerSource South Florida	2,781,203	2,785,509	-4,306	-0.2
Miami-Dade County	2,707,303	2,711,612	-4,309	-0.2
Monroe County	73,900	73,897	3	0.0
Florida	21,733,312	21,492,056	241,256	1.1

Average Annual Wage	2020	2019	change	percent change
CareerSource South Florida	\$60,409	\$56,179	\$4,230	7.5
Miami-Dade County	\$60,869	\$56,622	\$4,247	7.5
Monroe County	\$47,343	\$43,856	\$3,487	8.0
Florida	\$55,845	\$51,744	\$4,101	7.9

Note: All data are subject to revision.

Source: Florida Department of Economic Opportunity, Bureau of Workforce Statistics and Economic Research.