# Questions and Answers Florida Department of Economic Opportunity Employment and Unemployment Data Release April 2022 (Released May 20, 2022)

1. What are the current Florida labor statistics and what changes were there over the month and over the year?

#### **Unemployment Rates**

- Florida's seasonally adjusted unemployment rate for April 2022 was 3.0 percent. This represented 321,000 jobless out of a labor force of 10,543,000.
- Florida's April 2022 unemployment rate was down 0.2 percentage point from the March 2022 rate.
- Florida's unemployment rate was down 2.1 percentage points from the April 2021 rate of 5.1 percent.
- April 2022 marked the eleventh successive month Florida's labor force surpassed the prepandemic levels.
- Note that the number unemployed is <u>not</u> the same as the number of individuals receiving Reemployment Assistance (RA) benefits. The definition of unemployed is those that are without a job, but actively seeking work. A person seeking work is considered unemployed even if they never held a job before. Collecting RA is not a requirement for being counted as unemployed.

#### **Job Counts**

- Total nonagricultural employment in Florida was 9,292,600 in April 2022, an increase of 517,100 jobs over the year (+5.9 percent). This was the thirteenth consecutive month Florida experienced a positive over-the-year job growth.
- Total nonagricultural employment increased by 58,600 jobs (+0.6 percent) over the month. This is the 24th consecutive month of job gains.
- In April 2022, private sector employment was 8,198,700, an increase of 513,100 jobs over the year (+6.7 percent).
- Florida's private sector jobs increased by 57,200 jobs (+0.7 percent) over the month. This is the 24th consecutive month of job gains.
- April 2022 marked the seventh successive month Florida's total nonagricultural and private sector employment both surpassed the pre-pandemic levels in February 2020.

#### 2. What industries in Florida experienced job growth over the year?

In Florida, all ten major industries experienced positive over-the-year job growth in April 2022.

Leisure and hospitality gained 152,300 jobs (\$27,694 avg. annual wage)
 Food services and drinking places (+80,100 jobs)
 Accommodation (+35,000 jobs)

• Trade, transportation, and utilities gained 118,400 jobs (\$49,342 avg. annual wage)

General merchandise stores (+20,200 jobs)

Warehousing and storage (+9,800 jobs)

Couriers and messengers (8,000 jobs)

Health and personal care stores (+8,000 jobs)

Motor vehicle and parts dealers (+7,300 jobs)

Professional and business services gained 102,100 jobs (\$68,218 avg. annual wage)

Employment services (+33,200 jobs)

Management and technical consulting services (+13,000 jobs)

Computer systems design and related (+11,100 jobs)

Financial activities gained 40,800 jobs (\$84,295 avg. annual wage)

Insurance carriers and related activities (+13,100 jobs)

Real estate (+6,200 jobs)

Education and health services gained 25,800 jobs (\$55,099 avg. annual wage)

Ambulatory health care services (+12,400 jobs)

Social assistance (+4,800 jobs)

Hospitals (+3,700 jobs)

Other services gained 21,600 jobs (\$41,131 avg. annual wage)

Repair and maintenance (+9,300 jobs)

Membership associations and organizations (+6,800 jobs)

Manufacturing gained 20,700 jobs (\$66,738 avg. annual wage)

Fabricated metal product manufacturing (+3,000 jobs)

Transportation equipment manufacturing (+3,000 jobs)

Miscellaneous durable goods manufacturing (+2,300 jobs)

Construction gained 17,100 jobs (\$55,840 avg. annual wage)

Specialty trade contractors (+6,900 jobs)

Construction of buildings (+6,200 jobs)

• Information gained 9,800 jobs (\$93,360 avg. annual wage)

Data processing, hosting, and related services (+1,700 jobs)

Publishing industries, except internet (+900 jobs)

Total government gained 4,000 jobs (\$58,821 avg. annual wage)

Local government (+6,800 jobs)

Federal government (+1,500 jobs)

#### 3. How do Florida's labor statistics compare to the nation?

- Florida's April 2022 unemployment rate of 3.0 percent was 0.6 percentage point lower than the national rate of 3.6 percent.
- Florida's April 2022 private sector over-the-year rate of growth was 6.7 percent, which was 1.5 percentage points higher than the national job growth rate of 5.2 percent.

# 4. How have Florida's metro area economies performed since this time last year?

#### Florida Nonagricultural Employment by Area

(not seasonally adjusted)

	April 2022	April 2021	Level Change	Percent Change
United States	150,983,000	144,358,000	6,625,000	4.6
Florida	9,334,300	8,815,400	518,900	5.9
by Metropolitan Statistical Area and Metropolitan Divis	ion			
Cape Coral-Fort Myers MSA	297,600	282,300	15,300	5.4
Crestview-Fort Walton Beach-Destin MSA	125,100	122,200	2,900	2.4
Deltona-Daytona Beach-Ormond Beach MSA	213,900	207,200	6,700	3.2
Gainesville MSA	152,100	147,300	4,800	3.3
Homosassa Springs MSA	33,700	33,100	600	1.8
Jacksonville MSA	763,200	723,600	39,600	5.5
Lakeland-Winter Haven MSA	264,200	252,600	11,600	4.6
Miami-Fort Lauderdale-West Palm Beach MSA	2,767,900	2,624,700	143,200	5.5
Fort Lauderdale-Pompano Beach-Deerfield Beach MD	867,100	834,800	32,300	3.9
Miami-Miami Beach-Kendall MD	1,238,000	1,160,900	77,100	6.6
West Palm Beach-Boca Raton-Delray Beach MD	662,800	629,000	33,800	5.4
Naples-Immokalee-Marco Island MSA	162,700	156,300	6,400	4.1
North Port-Sarasota-Bradenton MSA	335,300	314,000	21,300	6.8
Ocala MSA	112,300	109,300	3,000	2.7
Orlando-Kissimmee-Sanford MSA	1,348,900	1,245,900	103,000	8.3
Palm Bay-Melbourne-Titusville MSA	241,100	234,100	7,000	3.0
Panama City MSA	85,000	82,300	2,700	3.3
Pensacola-Ferry Pass-Brent MSA	193,900	185,300	8,600	4.6
Port St. Lucie MSA	164,300	158,900	5,400	3.4
Punta Gorda MSA	52,700	50,500	2,200	4.4
Sebastian-Vero Beach MSA	55,300	53,000	2,300	4.3
Sebring MSA	25,200	25,400	-200	-0.8
Tallahassee MSA	191,100	184,800	6,300	3.4
Tampa-St. Petersburg-Clearwater MSA	1,456,900	1,380,600	76,300	5.5
The Villages MSA	36,500	34,700	1,800	5.2

Unemployment Rates (%) (not seasonally adjusted)	April 2022	March 2022	April 2021
by Metropolitan Statistical Area and Metropolitan Division			
United States	3.3	3.8	5.7
Florida	2.4	2.7	4.9
Cape Coral-Fort Myers MSA	2.2	2.5	4.4
Crestview-Fort Walton Beach-Destin MSA	1.9	2.1	3.4
Deltona-Daytona Beach-Ormond Beach MSA	2.5	2.9	4.9
Gainesville MSA	2.1	2.4	3.7
Homosassa Springs MSA	3.3	3.7	5.8
Jacksonville MSA	2.2	2.5	4.2
Lakeland-Winter Haven MSA	2.9	3.2	5.7
Miami-Fort Lauderdale-West Palm Beach MSA	2.5	2.8	5.5
Fort Lauderdale-Pompano Beach-Deerfield Beach MD	2.5	2.8	5.3
Miami-Miami Beach-Kendall MD	2.6	2.9	6.1
West Palm Beach-Boca Raton-Delray Beach MD	2.3	2.6	4.5
Naples-Immokalee-Marco Island MSA	1.9	2.2	3.6
North Port-Sarasota-Bradenton MSA	2.1	2.4	4.0
Ocala MSA	2.8	3.1	5.1
Orlando-Kissimmee-Sanford MSA	2.6	2.9	5.5
Palm Bay-Melbourne-Titusville MSA	2.2	2.5	4.2
Panama City MSA	2.0	2.4	4.1
Pensacola-Ferry Pass-Brent MSA	2.3	2.6	4.3
Port St. Lucie MSA	2.5	2.8	4.7
Punta Gorda MSA	2.4	2.8	4.4
Sebastian-Vero Beach MSA	2.7	3.0	5.0
Sebring MSA	3.5	3.8	6.0
Tallahassee MSA	2.4	2.6	4.3
Tampa-St. Petersburg-Clearwater MSA	2.3	2.5	4.5
The Villages MSA	3.0	3.6	5.4

#### 5. What are the categories of unemployed individuals?

"Job losers" are those on layoff or termination seeking work; "job leavers" are those that voluntarily leave a job and then seek work; "re-entrants" are those that left the labor force and have rejoined to seek work; and "new entrants" are those that enter the labor market for the first time seeking work. A decreasing percentage of job losers as compared to the other categories can be interpreted as a sign of an improving economy.

#### National – Monthly

• Unemployed persons by reason for unemployment (as a percent of total unemployed), April 2022 for the United States (seasonally adjusted):

•	Job losers	47.1%	(down from 63.9% a year ago)
•	Job leavers	13.1%	(up from 8.3% a year ago)
•	Reentrants	31.2%	(up from 21.7% a year ago)
•	New entrants	8.5%	(up from 6.1% a year ago)

### Florida – 12-Month Moving Average

• Unemployed persons by reason for unemployment (as a percent of total unemployed), 12-month average ending April 2022 for Florida (not seasonally adjusted):

•	Job losers	55.4%	(down from 76.0% a year ago)
•	Job leavers	15.6%	(up from 4.5% a year ago)
•	Reentrants	21.1%	(up from 14.2% a year ago)
•	New entrants	7.9%	(up from 5.3% a year ago)

#### 6. What are the unemployment rates based on education levels?

• Unemployment rates by educational attainment, April 2022 for the United States (seasonally adjusted, labor force members aged 25 and older):

•	Less than a high school diploma	5.4%
•	High school graduates, no college	3.8%
•	Some college or associate degree	3.1%
•	Bachelor's degree and higher	2.0%

• Unemployment rates by educational attainment, 12-month average ending April 2022 for Florida (not seasonally adjusted, labor force members aged 25 and older):

•	Less than a high school diploma	7.1%
•	High school graduates, no college	4.2%
•	Some college or associate degree	3.4%
•	Bachelor's degree and higher	2.1%

#### 7. What was the duration of unemployment in Florida?

Note: This includes all the unemployed/job seekers, not just the number of people receiving Reemployment Assistance benefits.

Duration of unemployment for Florida (12-month average ending April 2022):

Unemployed				
Duration	Percent of Total			
Total:	100			
Less than 5 weeks	26.1 (up from 20.1 a year ago)			
5 to 14 weeks	24.6 (down from 34.8 a year ago)			
15 to 26 weeks	13.3 (down from 21.7 a year ago)			
27 to 51 weeks	10.0 (down from 15.1 a year ago)			
52 weeks (1 year) and over	25.9 (up from 8.3 a year ago)			
Average weeks of unemployment:	29.3 (up from 20.4 a year ago)			

(Long-term unemployed (27 weeks and over) is the sum of 10.0 and 25.9, which is 35.9 percent, up 12.5 percentage points from a year ago.)

#### 8. What was the full-time and part-time status of the employed?

#### **National-Monthly**

• Full-time and part-time status of the employed (as a percent of total employed), April 2022 for the United States (seasonally adjusted):

• Full-time 83.5% (unchanged from 83.5% a year ago)

Voluntary part-time
Part-time for economic reasons
13.2% (up from 12.6% a year ago)
2.6% (down from 3.5% a year ago)

#### Florida – 12-month Moving Average

• Full-time and part-time status for the employed (as a percent of total employed), 12-month average ending April 2022 for Florida (not seasonally adjusted):

Full-time
Voluntary part-time
Part-time for economic reasons
86.5% (up from 86.2% a year ago)
10.7% (up from 9.9% a year ago)
2.0% (down from 3.1% a year ago)

#### 9. What was the latest Florida Consumer Sentiment Index?

- The Florida Consumer Sentiment Index level was 63.6 in April 2022, down 19.4 points from April 2021 (down 4.4 points over the month).
- Perceptions of personal finances now compared to a year ago decreased 13.5 points from 72.6 to 59.1 (down 3.1 points over the month).
- Expectations of personal finances a year from now decreased 18.1 points over the year to 74.2 (down 6.4 points over the month).
- Expectations of U.S. economic conditions over the next year decreased 22.6 points over the year (down 5.6 points over the month) to 63.1.
- Expectations of U.S. economic conditions over the next five years decreased 17.9 points over the year (down 3.6 points over the month) to 69.6.
- Perceptions as to whether it is a good time to buy big ticket consumer items decreased 24.9 points over the year (down 3.7 points over the month) to 51.8.

#### 10. What is Florida's current level of initial claims for Reemployment Assistance (RA)?

 For the most up to date Reemployment Assistance statistics please see the Department's Reemployment Assistance Claims Dashboard:

http://lmsresources.labormarketinfo.com/covid19/initial claims.html

# 11. What are the annual Florida unemployment rates by age, gender, and race; and Veterans unemployment rates?

## Latest Unemployment Rates by Age, Gender, and Race

- Florida 2021 annual average unemployment rates from the U.S. Department of Labor, Bureau of Labor Statistics, Current Population Survey:
  - Unemployment rates by age:

•	16 to 19 years	11.6 percent
•	20 to 24 years	6.9 percent
•	25 to 34 years	4.8 percent
•	35 to 44 years	4.3 percent
•	45 to 54 years	3.9 percent
•	55 to 64 years	3.7 percent
•	65 years and over	3.1 percent

Unemployment rates by gender:

•	Male	4.4 percent
•	Female	4.6 percent

o Unemployment rates by race and ethnicity:

•	White	4.1 percent
•	Black	6.3 percent
•	Hispanic	5.4 percent

#### Latest Florida and U.S. Veterans Unemployment Rates, 2021 – Current Population Survey (CPS)

• Florida's unemployment rate for Veterans (4.0 percent) was lower than the national rate (4.4 percent), and lower than the rate for nonveterans (4.5 percent).

Florida and the United States			
Employment Status by Veteran Status			
Universe: Civilian non-institutio	nal population 18 y	years and over	
2021 CPS Annual Average	es, Not Seasonally A	Adjusted	
	Veterans   Nonveterans		
FLORIDA			
Total Population, 18 years and over	1,396,000	15,972,000	
In labor force	611,000	9,723,000	
Employed	586,000	9,283,000	
Unemployed	25,000	440,000	
Unemployment Rate	4.0%	4.5%	
U.S.			
Total Population, 18 years and over	18,506,000	234,176,000	
In labor force	8,818,000	150,143,000	
Employed	8,433,000	142,161,000	
Unemployed	386,000	7,982,000	
Unemployment Rate	4.4%	5.3%	

Source: U.S. Bureau of Labor Statistics, Current Population Survey, 2021.

#### 12. What services does the workforce system provide to job seekers and employers?

#### For Florida's job seekers, programs and services offered include:

- Career Centers Florida's nearly 90 Career Centers, locally operated by Local Workforce
  Development Boards, provide local access to job placement services, local workforce information,
  and job training opportunities. Follow this link for a map of Florida Career Centers:
   <a href="http://www.floridajobs.org/onestop/onestopdir/">http://www.floridajobs.org/onestop/onestopdir/</a>
- Employ Florida Marketplace The Employ Florida Marketplace Online Job Bank provides 24/7
  access to a wide variety of local, state, and national job openings:
  <a href="http://www.employflorida.com/">http://www.employflorida.com/</a>
- Mobile Career Centers Florida's Mobile Career Centers allow citizens in rural areas, at job fairs, and during emergency situations to access critical workforce information and services:
   http://www.floridajobs.org/workforce-board-resources/programs-and-resources/mobile-career-center

#### For Florida's businesses, programs and services offered include:

- **Employ Florida Marketplace** The Employ Florida Marketplace Online Job Bank provides businesses with exposure to thousands of potential employees with a vast array of skills, talents, and experience: <a href="http://www.employflorida.com/">http://www.employflorida.com/</a>
- Labor Market Information The Department of Economic Opportunity's Bureau of Workforce Statistics and Economic Research produces data, such as employment, unemployment, and wage information that assist workforce/economic development, education, employers, and job seekers. These statistics assist with economic analysis, business recruitment, career counseling, and other critical business decision-making: <a href="http://www.floridajobs.org/labor-market-information">http://www.floridajobs.org/labor-market-information</a>
- Incumbent and Employed Worker Training Incumbent and Employed Worker Training programs
  increase opportunities for workers who acquire new skills by reimbursing Florida's businesses for
  a portion of the cost of training their employees:
   <a href="http://careersourceflorida.com/employer-training-grants/incumbent-worker-training-grants/incumbent-
- Work Opportunity Tax Credit The Work Opportunity Tax Credit program offers a financial incentive to private, for-profit employers to hire individuals from certain targeted groups, who experience high rates of unemployment due to a variety of employment barriers:
   http://www.floridajobs.org/business-growth-and-partnerships/for-employers/find-tax-credit-and-incentive-programs/work-opportunity-tax-credit-program

For more information on these and other Department of Economic Opportunity programs, go to: http://www.floridajobs.org/