

Overview of the CareerSource South Florida Region
Not Seasonally Adjusted
November 17, 2023

- The unemployment rate in the CareerSource South Florida region (Miami-Dade and Monroe counties) was 1.6 percent in October 2023. This rate was 0.7 percentage point lower than the region's year ago rate of 2.3 percent. The region's October 2023 unemployment rate was 1.4 percentage points lower than the state rate of 3.0 percent. The labor force was 1,424,922, down 10,642 (-0.7 percent) over the year. There were 22,367 unemployed residents in the region.
- Miami-Dade County had the lowest unemployment rate (1.6 percent) in the CareerSource South Florida region followed by Monroe County (2.0 percent).

Miami-Miami Beach-Kendall Metro Division

- In October 2023, nonagricultural employment in the Miami-Miami Beach-Kendall MD was 1,319,300, an increase of 44,300 jobs (+3.5 percent) over the year.
- The Manufacturing (+7.4 percent); Other Services (+6.3 percent); Professional and Business Services (+5.7 percent); Trade, Transportation, and Utilities (+4.8 percent); and Government (+4.0 percent) industries grew faster in the metro area than statewide over the year.
- The Miami-Miami Beach-Kendall MD had the highest annual job growth compared to all the metro areas in the state in the Trade, Transportation, and Utilities (+15,200 jobs); Professional and Business Services (+11,900 jobs); Government (+5,700 jobs); Manufacturing (+3,200 jobs); and Other Services (+3,000 jobs) industries.
- The Miami-Miami Beach-Kendall MD had the fastest annual job growth rate compared to all the metro areas in the state in the Manufacturing (+7.4 percent) and Other Services (+6.3 percent) industries.
- The Miami-Miami Beach-Kendall MD had the second fastest annual job growth rate compared to all the metro areas in the state in the Professional and Business Services (+5.7 percent) and Trade, Transportation, and Utilities (+4.8 percent) industries.
- The Miami-Miami Beach-Kendall MD had the third highest annual job growth compared to all the metro areas in the state in the Education and Health Services (+8,500 jobs) industry.
- The Miami-Miami Beach-Kendall MD was tied for the third highest annual job growth compared to all the metro areas in the state in the Financial Activities (+1,100 jobs) industry.
- The industries gaining jobs over the year were Trade, Transportation, and Utilities (+15,200 jobs); Professional and Business Services (+11,900 jobs); Education and Health Services

Note: All data are subject to revision.

Source: Florida Department of Commerce, Bureau of Workforce Statistics and Economic Research.

(+8,500 jobs); Government (+5,700 jobs); Manufacturing (+3,200 jobs); Other Services (+3,000 jobs); and Financial Activities (+1,100 jobs).

- The industries losing jobs over the year were Mining, Logging, and Construction (-2,100 jobs); Leisure and Hospitality (-1,200 jobs); and Information (-1,000 jobs).

Unemployment Rates (not seasonally adjusted)			
	Oct-23	Sep-23	Oct-22
CareerSource South Florida	1.6%	1.5%	2.3%
Miami-Dade County	1.6%	1.5%	2.4%
Monroe County	2.0%	2.0%	1.7%
Florida	3.0%	3.0%	2.8%
United States	3.6%	3.6%	3.4%

Nonagricultural Employment by Industry (not seasonally adjusted)	Miami-Miami Beach-Kendall Metropolitan Division				Florida			
	Oct-23	Oct-22	change	percent change	Oct-23	Oct-22	change	percent change
Total Employment	1,319,300	1,275,000	44,300	3.5	9,858,700	9,580,900	277,800	2.9
Mining, Logging, and Construction	52,700	54,800	-2,100	-3.8	623,700	615,100	8,600	1.4
Manufacturing	46,500	43,300	3,200	7.4	422,400	417,600	4,800	1.1
Trade, Transportation, and Utilities	329,200	314,000	15,200	4.8	2,013,200	1,946,300	66,900	3.4
Wholesale Trade	82,500	77,700	4,800	6.2	399,300	382,600	16,700	4.4
Retail Trade	147,400	144,700	2,700	1.9	1,162,300	1,138,000	24,300	2.1
Transportation, Warehousing, and Utilities	99,300	91,600	7,700	8.4	451,600	425,700	25,900	6.1
Information	23,200	24,200	-1,000	-4.1	153,200	157,600	-4,400	-2.8
Financial Activities	93,300	92,200	1,100	1.2	695,300	676,200	19,100	2.8
Professional and Business Services	221,500	209,600	11,900	5.7	1,649,400	1,612,800	36,600	2.3
Education and Health Services	215,700	207,200	8,500	4.1	1,521,700	1,430,700	91,000	6.4
Leisure and Hospitality	140,100	141,300	-1,200	-0.8	1,286,200	1,261,800	24,400	1.9
Other Services	50,500	47,500	3,000	6.3	352,200	346,400	5,800	1.7
Government	146,600	140,900	5,700	4.0	1,141,400	1,116,400	25,000	2.2

Population	2022	2021	change	percent change
CareerSource South Florida	2,755,545	2,752,686	2,859	0.1
Miami-Dade County	2,673,837	2,670,421	3,416	0.1
Monroe County	81,708	82,265	-557	-0.7
Florida	22,244,823	21,828,069	416,754	1.9

Average Annual Wage	2022	2021	change	percent change
CareerSource South Florida	\$70,971	\$66,134	\$4,837	7.3
Miami-Dade County	\$71,548	\$66,651	\$4,897	7.3
Monroe County	\$55,324	\$51,870	\$3,455	6.7
Florida	\$63,770	\$60,299	\$3,471	5.8

Note: All data are subject to revision.

Source: Florida Department of Commerce, Bureau of Workforce Statistics and Economic Research.