

**Overview of the CareerSource South Florida Region
Not Seasonally Adjusted
November 18, 2022**

- The unemployment rate in the CareerSource South Florida region (Miami-Dade and Monroe counties) was 1.7 percent in October 2022. This rate was 2.1 percentage points lower than the region's year ago rate of 3.8 percent. The region's October 2022 unemployment rate was 1.0 percentage point lower than the state rate of 2.7 percent. The labor force was 1,382,800, up 16,691 (+1.2 percent) over the year. There were 23,627 unemployed residents in the region.
- Miami-Dade County and Monroe County had the same unemployment rate (1.7 percent) in the CareerSource South Florida region.

Miami-Miami Beach-Kendall Metro Division

- In October 2022, nonagricultural employment in the Miami-Miami Beach-Kendall MD was 1,281,800, an increase of 75,000 jobs (+6.2 percent) over the year.
- The Leisure and Hospitality (+11.7 percent); Manufacturing (+10.9 percent); Other Services (+8.9 percent); Trade, Transportation, and Utilities (+8.0 percent); Financial Activities (+6.6 percent); and Professional and Business Services (+5.5 percent) industries grew faster in the metro area than statewide over the year.
- The Miami-Miami Beach-Kendall MD had the highest annual job growth compared to all the metro areas in the state in the Trade, Transportation, and Utilities (+24,000 jobs) industry.
- The Miami-Miami Beach-Kendall MD had the fastest annual job growth rate compared to all the metro areas in the state in the Trade, Transportation, and Utilities (+8.0 percent) industry.
- The Miami-Miami Beach-Kendall MD had the second highest annual job growth compared to all the metro areas in the state in the Education and Health Services (+10,800 jobs); Professional and Business Services (+10,400 jobs); Financial Activities (+5,700 jobs); Manufacturing (+4,500 jobs); and Other Services (+4,200 jobs) industries.
- The Miami-Miami Beach-Kendall MD had the second fastest annual job growth rate compared to all the metro areas in the state in the Leisure and Hospitality (+11.7 percent); Manufacturing (+10.9 percent); and Financial Activities (+6.6 percent) industries.
- The Miami-Miami Beach-Kendall MD had the third highest annual job growth compared to all the metro areas in the state in the Leisure and Hospitality (+15,300 jobs) industry.
- The Miami-Miami Beach-Kendall MD had the third fastest annual job growth rate compared to all the metro areas in the state in the Other Services (+8.9 percent) industry.

Note: All data are subject to revision.

Source: Florida Department of Economic Opportunity, Bureau of Workforce Statistics and Economic Research.

- The industries gaining jobs over the year were Trade, Transportation, and Utilities (+24,000 jobs); Leisure and Hospitality (+15,300 jobs); Education and Health Services (+10,800 jobs); Professional and Business Services (+10,400 jobs); Financial Activities (+5,700 jobs); Manufacturing (+4,500 jobs); Other Services (+4,200 jobs); and Mining, Logging, and Construction (+600 jobs).
- The Government (-500 jobs) industry lost jobs over the year.
- The Information industry was unchanged in jobs over the year.

Unemployment Rates (not seasonally adjusted)	Oct-22	Sep-22	Oct-21
CareerSource South Florida	1.7%	1.9%	3.8%
Miami-Dade County	1.7%	1.9%	3.8%
Monroe County	1.7%	1.6%	2.3%
Florida	2.7%	2.6%	3.6%
United States	3.4%	3.3%	4.3%

Nonagricultural Employment by Industry (not seasonally adjusted)	Miami-Miami Beach-Kendall Metropolitan Division				Florida			
	Oct-22	Oct-21	change	percent change	Oct-22	Oct-21	change	percent change
Total Employment	1,281,800	1,206,800	75,000	6.2	9,570,200	9,100,700	469,500	5.2
Mining, Logging, and Construction	54,100	53,500	600	1.1	605,200	584,400	20,800	3.6
Manufacturing	45,700	41,200	4,500	10.9	421,200	392,200	29,000	7.4
Trade, Transportation, and Utilities	324,000	300,000	24,000	8.0	1,960,000	1,867,200	92,800	5.0
Wholesale Trade	81,600	73,400	8,200	11.2	386,000	357,800	28,200	7.9
Retail Trade	140,800	138,800	2,000	1.4	1,150,400	1,112,600	37,800	3.4
Transportation, Warehousing, and Utilities	101,600	87,800	13,800	15.7	423,600	396,800	26,800	6.8
Information	20,600	20,600	0	0.0	151,200	143,000	8,200	5.7
Financial Activities	92,000	86,300	5,700	6.6	671,800	632,300	39,500	6.2
Professional and Business Services	200,700	190,300	10,400	5.5	1,557,700	1,500,900	56,800	3.8
Education and Health Services	208,600	197,800	10,800	5.5	1,432,900	1,353,300	79,600	5.9
Leisure and Hospitality	146,300	131,000	15,300	11.7	1,276,900	1,175,200	101,700	8.7
Other Services	51,400	47,200	4,200	8.9	370,300	340,800	29,500	8.7
Government	138,400	138,900	-500	-0.4	1,123,000	1,111,400	11,600	1.0

Population	2021	2020	change	percent change
CareerSource South Florida	2,744,947	2,775,268	-30,321	-1.1
Miami-Dade County	2,662,777	2,692,459	-29,682	-1.1
Monroe County	82,170	82,809	-639	-0.8
Florida	21,781,128	21,569,932	211,196	1.0

Average Annual Wage	2021	2020	change	percent change
CareerSource South Florida	\$66,125	\$60,424	\$5,701	9.4
Miami-Dade County	\$66,640	\$60,883	\$5,757	9.5
Monroe County	\$51,867	\$47,364	\$4,503	9.5
Florida	\$60,299	\$55,840	\$4,459	8.0

Note: All data are subject to revision.

Source: Florida Department of Economic Opportunity, Bureau of Workforce Statistics and Economic Research.