

**Overview of the CareerSource South Florida Region
Not Seasonally Adjusted
June 21, 2024**

- The unemployment rate in the CareerSource South Florida region (Miami-Dade and Monroe counties) was 2.2 percent in May 2024. This rate was 0.3 percentage point greater than the region's year ago rate of 1.9 percent. The region's May 2024 unemployment rate was 0.8 percentage point lower than the state rate of 3.0 percent. The labor force was 1,455,748, up 40,679 (+2.9 percent) over the year. There were 32,391 unemployed residents in the region.
- Monroe County had the lowest unemployment rate (1.9 percent) in the CareerSource South Florida region followed by Miami-Dade County (2.2 percent).

Miami-Miami Beach-Kendall Metro Division

- In May 2024, nonagricultural employment in the Miami-Miami Beach-Kendall MD was 1,334,700, an increase of 33,800 jobs (+2.6 percent) over the year.
- The Mining, Logging, and Construction (+9.4 percent); Leisure and Hospitality (+7.0 percent); Manufacturing (+5.3 percent); Education and Health Services (+3.5 percent); and Professional and Business Services (+1.8 percent) industries grew faster in the metro area than statewide over the year.
- The Miami-Miami Beach-Kendall MD had the highest annual job growth compared to all the metro areas in the state in the Leisure and Hospitality (+10,400 jobs); Mining, Logging, and Construction (+5,300 jobs); and Professional and Business Services (+3,700 jobs) industries.
- The Miami-Miami Beach-Kendall MD had the fastest annual job growth rate compared to all the metro areas in the state in the Mining, Logging, and Construction (+9.4 percent) and Leisure and Hospitality (+7.0 percent) industries.
- The Miami-Miami Beach-Kendall MD had the second highest annual job growth compared to all the metro areas in the state in the Education and Health Services (+7,500 jobs) and Manufacturing (+2,400 jobs) industries.
- The Miami-Miami Beach-Kendall MD had the second fastest annual job growth rate compared to all the metro areas in the state in the Manufacturing (+5.3 percent) industry.
- The industries gaining jobs over the year were Leisure and Hospitality (+10,400 jobs); Education and Health Services (+7,500 jobs); Mining, Logging, and Construction (+5,300 jobs); Professional and Business Services (+3,700 jobs); Government (+2,900 jobs); Manufacturing (+2,400 jobs); Trade, Transportation, and Utilities (+1,100 jobs); and Other Services (+1,100 jobs).

Note: All data are subject to revision.

Source: Florida Department of Commerce, Bureau of Workforce Statistics and Economic Research.

- The industries losing jobs over the year were Information (-500 jobs) and Financial Activities (-100 jobs).

Unemployment Rates (not seasonally adjusted)	May-24	Apr-24	May-23
CareerSource South Florida	2.2%	2.1%	1.9%
Miami-Dade County	2.2%	2.1%	1.9%
Monroe County	1.9%	2.0%	1.8%
Florida	3.0%	3.1%	2.7%
United States	3.7%	3.5%	3.4%

Nonagricultural Employment by Industry (not seasonally adjusted)	Miami-Miami Beach-Kendall Metropolitan Division				Florida			
	May-24	May-23	change	percent change	May-24	May-23	change	percent change
Total Employment	1,334,700	1,300,900	33,800	2.6	9,947,000	9,747,500	199,500	2.0
Mining, Logging, and Construction	61,900	56,600	5,300	9.4	658,700	632,100	26,600	4.2
Manufacturing	47,700	45,300	2,400	5.3	427,900	420,400	7,500	1.8
Trade, Transportation, and Utilities	318,900	317,800	1,100	0.3	2,003,800	1,951,700	52,100	2.7
Wholesale Trade	80,900	79,300	1,600	2.0	403,500	389,000	14,500	3.7
Retail Trade	144,300	144,500	-200	-0.1	1,166,300	1,138,400	27,900	2.5
Transportation, Warehousing, and Utilities	93,700	94,000	-300	-0.3	434,000	424,300	9,700	2.3
Information	23,400	23,900	-500	-2.1	157,600	159,000	-1,400	-0.9
Financial Activities	93,500	93,600	-100	-0.1	677,000	681,900	-4,900	-0.7
Professional and Business Services	214,600	210,900	3,700	1.8	1,621,700	1,622,800	-1,100	-0.1
Education and Health Services	222,000	214,500	7,500	3.5	1,514,000	1,471,700	42,300	2.9
Leisure and Hospitality	159,100	148,700	10,400	7.0	1,347,500	1,313,300	34,200	2.6
Other Services	49,300	48,200	1,100	2.3	379,100	366,000	13,100	3.6
Government	144,300	141,400	2,900	2.1	1,159,700	1,128,600	31,100	2.8

Population	2023	2022	change	percent change
CareerSource South Florida	2,767,481	2,754,674	12,807	0.5
Miami-Dade County	2,686,867	2,673,056	13,811	0.5
Monroe County	80,614	81,618	-1,004	-1.2
Florida	22,610,726	22,245,521	365,205	1.6

Average Annual Wage	2022	2021	change	percent change
CareerSource South Florida	\$70,977	\$66,135	\$4,842	7.3
Miami-Dade County	\$71,554	\$66,652	\$4,902	7.4
Monroe County	\$55,324	\$51,870	\$3,455	6.7
Florida	\$63,781	\$60,313	\$3,469	5.8

Note: All data are subject to revision.

Source: Florida Department of Commerce, Bureau of Workforce Statistics and Economic Research.