

Overview of the CareerSource South Florida Region
Not Seasonally Adjusted
July 19, 2024

- The unemployment rate in the CareerSource South Florida region (Miami-Dade County) was 2.7 percent in June 2024. This rate was 0.8 percentage point greater than the region's year ago rate of 1.9 percent. The region's June 2024 unemployment rate was 0.8 percentage point lower than the state rate of 3.5 percent. The labor force was 1,394,219, up 30,037 (+2.2 percent) over the year. There were 36,947 unemployed residents in the region.

Miami-Miami Beach-Kendall Metro Division

- In June 2024, nonagricultural employment in the Miami-Miami Beach-Kendall MD was 1,325,900, an increase of 38,000 jobs (+3.0 percent) over the year.
- The Mining, Logging, and Construction (+10.2 percent); Leisure and Hospitality (+5.7 percent); Professional and Business Services (+3.9 percent); Education and Health Services (+3.9 percent); and Financial Activities (+0.6 percent) industries grew faster in the metro area than statewide over the year.
- The Miami-Miami Beach-Kendall MD had the highest annual job growth compared to all the metro areas in the state in the Leisure and Hospitality (+8,400 jobs); Professional and Business Services (+8,100 jobs); and Mining, Logging, and Construction (+5,800 jobs) industries.
- The Miami-Miami Beach-Kendall MD had the fastest annual job growth rate compared to all the metro areas in the state in the Mining, Logging, and Construction (+10.2 percent) industry.
- The Miami-Miami Beach-Kendall MD had the second highest annual job growth compared to all the metro areas in the state in the Education and Health Services (+8,200 jobs); Government (+2,900 jobs); and Financial Activities (+600 jobs) industries.
- The Miami-Miami Beach-Kendall MD had the second fastest annual job growth rate compared to all the metro areas in the state in the Leisure and Hospitality (+5.7 percent) industry.
- The Miami-Miami Beach-Kendall MD had the third fastest annual job growth rate compared to all the metro areas in the state in the Professional and Business Services (+3.9 percent) industry.
- The industries gaining jobs over the year were Leisure and Hospitality (+8,400 jobs); Education and Health Services (+8,200 jobs); Professional and Business Services (+8,100 jobs); Mining, Logging, and Construction (+5,800 jobs); Government (+2,900 jobs); Trade, Transportation, and Utilities (+2,500 jobs); Other Services (+1,000 jobs); Financial Activities (+600 jobs); and Manufacturing (+500 jobs).

Note: All data are subject to revision.

Source: Florida Department of Commerce, Bureau of Workforce Statistics and Economic Research.

- No industries lost jobs over the year.
- The Information industry was unchanged in jobs over the year.

| Unemployment Rates (not seasonally adjusted) | Jun-24 | May-24 | Jun-23 |
|---|---------------|---------------|---------------|
| CareerSource South Florida (Miami-Dade County) | 2.7% | 2.2% | 1.9% |
| Florida | 3.5% | 2.9% | 3.1% |
| United States | 4.3% | 3.7% | 3.8% |

| Nonagricultural Employment by Industry (not seasonally adjusted) | Miami-Miami Beach-Kendall Metropolitan Division | | | | Florida | | | |
|---|--|---------------|---------------|---------------------------|----------------|---------------|---------------|---------------------------|
| | Jun-24 | Jun-23 | change | percent change | Jun-24 | Jun-23 | change | percent change |
| Total Employment | 1,325,900 | 1,287,900 | 38,000 | 3.0 | 9,868,500 | 9,663,800 | 204,700 | 2.1 |
| Mining, Logging, and Construction | 62,800 | 57,000 | 5,800 | 10.2 | 666,300 | 634,900 | 31,400 | 4.9 |
| Manufacturing | 46,200 | 45,700 | 500 | 1.1 | 429,200 | 423,200 | 6,000 | 1.4 |
| Trade, Transportation, and Utilities | 320,000 | 317,500 | 2,500 | 0.8 | 2,004,500 | 1,952,300 | 52,200 | 2.7 |
| Wholesale Trade | 81,700 | 79,500 | 2,200 | 2.8 | 406,900 | 390,100 | 16,800 | 4.3 |
| Retail Trade | 143,800 | 144,600 | -800 | -0.6 | 1,162,500 | 1,138,300 | 24,200 | 2.1 |
| Transportation, Warehousing, and Utilities | 94,500 | 93,400 | 1,100 | 1.2 | 435,100 | 423,900 | 11,200 | 2.6 |
| Information | 23,300 | 23,300 | 0 | 0.0 | 156,800 | 158,800 | -2,000 | -1.3 |
| Financial Activities | 94,600 | 94,000 | 600 | 0.6 | 683,500 | 684,700 | -1,200 | -0.2 |
| Professional and Business Services | 218,300 | 210,200 | 8,100 | 3.9 | 1,632,200 | 1,622,400 | 9,800 | 0.6 |
| Education and Health Services | 220,600 | 212,400 | 8,200 | 3.9 | 1,508,300 | 1,462,400 | 45,900 | 3.1 |
| Leisure and Hospitality | 155,000 | 146,600 | 8,400 | 5.7 | 1,322,000 | 1,302,400 | 19,600 | 1.5 |
| Other Services | 49,300 | 48,300 | 1,000 | 2.1 | 382,300 | 366,500 | 15,800 | 4.3 |
| Government | 135,800 | 132,900 | 2,900 | 2.2 | 1,083,400 | 1,056,200 | 27,200 | 2.6 |

| Population | 2023 | 2022 | change | percent change |
|--|-------------|-------------|---------------|---------------------------|
| CareerSource South Florida (Miami-Dade County) | 2,686,867 | 2,673,056 | 13,811 | 0.5 |
| Florida | 22,610,726 | 22,245,521 | 365,205 | 1.6 |

| Average Annual Wage | 2022 | 2021 | change | percent change |
|--|-------------|-------------|---------------|---------------------------|
| CareerSource South Florida (Miami-Dade County) | \$71,554 | \$66,652 | \$4,902 | 7.4 |
| Florida | \$63,781 | \$60,313 | \$3,469 | 5.8 |

Note: All data are subject to revision.

Source: Florida Department of Commerce, Bureau of Workforce Statistics and Economic Research.