Overview of the CareerSource South Florida Region Not Seasonally Adjusted August 16, 2024

• The unemployment rate in the CareerSource South Florida region (Miami-Dade County) was 3.1 percent in July 2024. This rate was 1.2 percentage points greater than the region's year ago rate of 1.9 percent. The region's July 2024 unemployment rate was 0.7 percentage point lower than the state rate of 3.8 percent. The labor force was 1,396,944, up 11,914 (+0.9 percent) over the year. There were 42,822 unemployed residents in the region.

Miami-Miami Beach-Kendall Metro Division

- In July 2024, nonagricultural employment in the Miami-Miami Beach-Kendall MD was 1,325,700, an increase of 38,300 jobs (+3.0 percent) over the year.
- The Mining, Logging, and Construction (+11.2 percent); Leisure and Hospitality (+5.0 percent); Education and Health Services (+4.4 percent); Professional and Business Services (+3.4 percent); and Financial Activities (+0.4 percent) industries grew faster in the metro area than statewide over the year.
- The Miami-Miami Beach-Kendall MD had the highest annual job growth compared to all the metro areas in the state in the Education and Health Services (+9,300 jobs); Leisure and Hospitality (+7,200 jobs); Professional and Business Services (+7,100 jobs); and Mining, Logging, and Construction (+6,400 jobs) industries.
- The Miami-Miami Beach-Kendall MD had the fastest annual job growth rate compared to all the metro areas in the state in the Mining, Logging, and Construction (+11.2 percent) industry.
- The Miami-Miami Beach-Kendall MD had the second highest annual job growth compared to all the metro areas in the state in the Trade, Transportation, and Utilities (+4,000 jobs) and Government (+2,900 jobs) industries.
- The Miami-Miami Beach-Kendall MD had the second fastest annual job growth rate compared to all the metro areas in the state in the Leisure and Hospitality (+5.0 percent) and Professional and Business Services (+3.4 percent) industries.
- The Miami-Miami Beach-Kendall MD had the third highest annual job growth compared to all the metro areas in the state in the Financial Activities (+400 jobs) industry.
- The industries gaining jobs over the year were Education and Health Services (+9,300 jobs); Leisure and Hospitality (+7,200 jobs); Professional and Business Services (+7,100 jobs); Mining, Logging, and Construction (+6,400 jobs); Trade, Transportation, and Utilities (+4,000 jobs); Government (+2,900 jobs); Other Services (+1,200 jobs); and Financial Activities (+400 jobs).

Note: All data are subject to revision.

Source: Florida Department of Commerce, Bureau of Workforce Statistics and Economic Research.

- The Manufacturing (-200 jobs) industry lost jobs over the year.
- The Information industry was unchanged in jobs over the year.

Unemployment Rates							
(not seasonally adjusted)	Jul-24	Jun-24	Jul-23				
CareerSource South Florida (Miami-Dade County)	3.1%	2.6%	1.9%				
Florida	3.8%	3.5%	3.1%				
United States	4.5%	4.3%	3.8%				

	Miami-Miami Beach-Kendall							
	Metropolitan Division			Florida				
Nonagricultural Employment by Industry				percent				percent
(not seasonally adjusted)	Jul-24	Jul-23	change	change	Jul-24	Jul-23	change	change
Total Employment	1,325,700	1,287,400	38,300	3.0	9,869,700	9,635,500	234,200	2.4
Mining, Logging, and Construction	63,600	57,200	6,400	11.2	673,500	634,800	38,700	6.1
Manufacturing	46,000	46,200	-200	-0.4	427,200	423,500	3,700	0.9
Trade, Transportation, and Utilities	321,000	317,000	4,000	1.3	2,002,800	1,950,800	52,000	2.7
Wholesale Trade	81,200	79,000	2,200	2.8	402,500	390,200	12,300	3.2
Retail Trade	144,400	144,800	-400	-0.3	1,162,100	1,138,600	23,500	2.1
Transportation, Warehousing, and Utilities	95,400	93,200	2,200	2.4	438,200	422,000	16,200	3.8
Information	23,500	23,500	0	0.0	159,400	158,400	1,000	0.6
Financial Activities	94,800	94,400	400	0.4	685,100	684,700	400	0.1
Professional and Business Services	217,600	210,500	7,100	3.4	1,637,200	1,624,100	13,100	0.8
Education and Health Services	219,900	210,600	9,300	4.4	1,503,500	1,454,800	48,700	3.3
Leisure and Hospitality	152,500	145,300	7,200	5.0	1,319,800	1,286,700	33,100	2.6
Other Services	50,000	48,800	1,200	2.5	383,100	366,400	16,700	4.6
Government	136,800	133,900	2,900	2.2	1,078,100	1,051,300	26,800	2.5

				percent
Population	2023	2022	change	change
CareerSource South Florida (Miami-Dade County)	2,686,867	2,673,056	13,811	0.5
Florida	22,610,726	22,245,521	365,205	1.6

				percent
Average Annual Wage	2023	2022	change	change
CareerSource South Florida (Miami-Dade County)	\$74,188	\$71,554	\$2,634	3.7
Florida	\$66,444	\$63,781	\$2,663	4.2

Note: All data are subject to revision.

 $Source: \ Florida \ Department \ of \ Commerce, \ Bureau \ of \ Workforce \ Statistics \ and \ Economic \ Research.$