## Overview of the CareerSource South Florida Region Not Seasonally Adjusted August 19, 2022

- The unemployment rate in the CareerSource South Florida region (Miami-Dade and Monroe counties) was 2.3 percent in July 2022. This rate was 2.9 percentage points lower than the region's year ago rate of 5.2 percent. The region's July 2022 unemployment rate was 0.5 percentage point lower than the state rate of 2.8 percent. The labor force was 1,368,957, down 2,304 (-0.2 percent) over the year. There were 30,837 unemployed residents in the region.
- Monroe County had the lowest unemployment rate (1.7 percent) in the CareerSource South Florida region followed by Miami-Dade County (2.3 percent).

## Miami-Miami Beach-Kendall Metro Division

- In July 2022, nonagricultural employment in the Miami-Miami Beach-Kendall MD was 1,253,200, an increase of 80,000 jobs (+6.8 percent) over the year.
- The Leisure and Hospitality (+12.3 percent); Manufacturing (+11.9 percent); Trade, Transportation, and Utilities (+8.3 percent); Professional and Business Services (+7.1 percent); Education and Health Services (+6.4 percent); and Mining, Logging, and Construction (+6.3 percent) industries grew faster in the metro area than statewide over the year.
- The Miami-Miami Beach-Kendall MD had the highest annual job growth compared to all the metro areas in the state in the Trade, Transportation, and Utilities (+24,500 jobs); Education and Health Services (+12,200 jobs); Manufacturing (+4,800 jobs); and Mining, Logging, and Construction (+3,300 jobs) industries.
- The Miami-Miami Beach-Kendall MD had the fastest annual job growth rate compared to all the metro areas in the state in the Manufacturing (+11.9 percent) and Trade, Transportation, and Utilities (+8.3 percent) industries.
- The Miami-Miami Beach-Kendall MD had the second highest annual job growth compared to all the metro areas in the state in the Professional and Business Services (+13,100 jobs) and Financial Activities (+3,700 jobs) industries.
- The Miami-Miami Beach-Kendall MD had the third highest annual job growth compared to all the metro areas in the state in the Leisure and Hospitality (+15,500 jobs) and Other Services (+3,600 jobs) industries.
- The Miami-Miami Beach-Kendall MD had the third fastest annual job growth rate compared to all the metro areas in the state in the Leisure and Hospitality (+12.3 percent) and Education and Health Services (+6.4 percent) industries.

Note: All data are subject to revision.

Source: Florida Department of Economic Opportunity, Bureau of Workforce Statistics and Economic Research.

- The industries gaining jobs over the year were Trade, Transportation, and Utilities (+24,500 jobs); Leisure and Hospitality (+15,500 jobs); Professional and Business Services (+13,100 jobs); Education and Health Services (+12,200 jobs); Manufacturing (+4,800 jobs); Financial Activities (+3,700 jobs); Other Services (+3,600 jobs); Mining, Logging, and Construction (+3,300 jobs); and Information (+300 jobs).
- The Government (-1,000 jobs) industry lost jobs over the year.

Unemployment Rates						
(not seasonally adjusted)	Jul-22	Jun-22	Jul-21			
CareerSource South Florida	2.3%	2.1%	5.2%			
Miami-Dade County	2.3%	2.1%	5.3%			
Monroe County	1.7%	1.8%	3.1%			
Florida	2.8%	2.9%	4.8%			
United States	3.8%	3.8%	5.7%			

Miami-Miami Beach-Kendall								
	Metropolitan Division				Florida			
Nonagricultural Employment by Industry				percent				percent
(not seasonally adjusted)	Jul-22	Jul-21	change	change	Jul-22	Jul-21	change	change
Total Employment	1,253,200	1,173,200	80,000	6.8	9,320,400	8,865,300	455,100	5.1
Mining, Logging, and Construction	55,300	52,000	3,300	6.3	603,500	583,500	20,000	3.4
Manufacturing	45,300	40,500	4,800	11.9	412,200	390,100	22,100	5.7
Trade, Transportation, and Utilities	318,400	293,900	24,500	8.3	1,930,100	1,829,300	100,800	5.5
Wholesale Trade	81,300	73,300	8,000	10.9	386,500	357,000	29,500	8.3
Retail Trade	140,500	136,200	4,300	3.2	1,134,100	1,087,700	46,400	4.3
Transportation, Warehousing, and Utilities	96,600	84,400	12,200	14.5	409,500	384,600	24,900	6.5
Information	20,800	20,500	300	1.5	150,700	139,900	10,800	7.7
Financial Activities	89,600	85,900	3,700	4.3	657,600	627,600	30,000	4.8
Professional and Business Services	198,200	185,100	13,100	7.1	1,547,500	1,463,800	83,700	5.7
Education and Health Services	203,400	191,200	12,200	6.4	1,376,300	1,328,900	47,400	3.6
Leisure and Hospitality	141,800	126,300	15,500	12.3	1,254,700	1,145,700	109,000	9.5
Other Services	50,800	47,200	3,600	7.6	363,800	336,500	27,300	8.1
Government	129,600	130,600	-1,000	-0.8	1,024,000	1,020,000	4,000	0.4

				percent
Population	2021	2020	change	change
CareerSource South Florida	2,744,947	2,775,268	-30,321	-1.1
Miami-Dade County	2,662,777	2,692,459	-29,682	-1.1
Monroe County	82,170	82,809	-639	-0.8
Florida	21,781,128	21,569,932	211,196	1.0

				percent
Average Annual Wage	2021	2020	change	change
CareerSource South Florida	\$66,125	\$60,424	\$5,701	9.4
Miami-Dade County	\$66,640	\$60,883	\$5,757	9.5
Monroe County	\$51,867	\$47,364	\$4,503	9.5
Florida	\$60,299	\$55,840	\$4,459	8.0

Note: All data are subject to revision.

Source: Florida Department of Economic Opportunity, Bureau of Workforce Statistics and Economic Research.