

**Overview of the CareerSource South Florida Region
Not Seasonally Adjusted
March 22, 2024**

- The unemployment rate in the CareerSource South Florida region (Miami-Dade and Monroe counties) was 1.6 percent in February 2024. This rate was 0.2 percentage point lower than the region's year ago rate of 1.8 percent. The region's February 2024 unemployment rate was 1.5 percentage points lower than the state rate of 3.1 percent. The labor force was 1,453,589, up 26,054 (+1.8 percent) over the year. There were 23,900 unemployed residents in the region.
- Miami-Dade County had the lowest unemployment rate (1.6 percent) in the CareerSource South Florida region followed by Monroe County (2.1 percent).

Miami-Miami Beach-Kendall Metro Division

- In February 2024, nonagricultural employment in the Miami-Miami Beach-Kendall MD was 1,324,500, an increase of 35,600 jobs (+2.8 percent) over the year.
- The Leisure and Hospitality (+7.4 percent); Mining, Logging, and Construction (+7.0 percent); Manufacturing (+4.9 percent); Other Services (+3.6 percent); Financial Activities (+2.5 percent); and Professional and Business Services (+0.7 percent) industries grew faster in the metro area than statewide over the year.
- The Miami-Miami Beach-Kendall MD had the highest annual job growth compared to all the metro areas in the state in the Leisure and Hospitality (+10,700 jobs); Mining, Logging, and Construction (+3,900 jobs); Financial Activities (+2,300 jobs); and Professional and Business Services (+1,400 jobs) industries.
- The Miami-Miami Beach-Kendall MD had the fastest annual job growth rate compared to all the metro areas in the state in the Mining, Logging, and Construction (+7.0 percent) industry.
- The Miami-Miami Beach-Kendall MD had the second highest annual job growth compared to all the metro areas in the state in the Education and Health Services (+8,100 jobs); Manufacturing (+2,200 jobs); and Other Services (+1,700 jobs) industries.
- The Miami-Miami Beach-Kendall MD had the second fastest annual job growth rate compared to all the metro areas in the state in the Leisure and Hospitality (+7.4 percent) industry.
- The Miami-Miami Beach-Kendall MD had the third highest annual job growth compared to all the metro areas in the state in the Trade, Transportation, and Utilities (+3,100 jobs) industry.

Note: All data are subject to revision.

Source: Florida Department of Commerce, Bureau of Workforce Statistics and Economic Research.

- The Miami-Miami Beach-Kendall MD had the third fastest annual job growth rate compared to all the metro areas in the state in the Manufacturing (+4.9 percent) industry.
- The industries gaining jobs over the year were Leisure and Hospitality (+10,700 jobs); Education and Health Services (+8,100 jobs); Mining, Logging, and Construction (+3,900 jobs); Trade, Transportation, and Utilities (+3,100 jobs); Government (+2,600 jobs); Financial Activities (+2,300 jobs); Manufacturing (+2,200 jobs); Other Services (+1,700 jobs); and Professional and Business Services (+1,400 jobs).
- The Information (-400 jobs) industry lost jobs over the year.

Unemployment Rates (not seasonally adjusted)			
	Feb-24	Jan-24	Feb-23
CareerSource South Florida	1.6%	1.4%	1.8%
Miami-Dade County	1.6%	1.4%	1.8%
Monroe County	2.1%	2.1%	1.8%
Florida	3.1%	3.1%	2.7%
United States	4.2%	4.1%	3.9%

Nonagricultural Employment by Industry (not seasonally adjusted)	Miami-Miami Beach-Kendall Metropolitan Division				Florida			
	Feb-24	Feb-23	change	percent change	Feb-24	Feb-23	change	percent change
Total Employment	1,324,500	1,288,900	35,600	2.8	9,911,500	9,693,000	218,500	2.3
Mining, Logging, and Construction	59,700	55,800	3,900	7.0	646,500	623,900	22,600	3.6
Manufacturing	46,700	44,500	2,200	4.9	426,200	417,300	8,900	2.1
Trade, Transportation, and Utilities	319,700	316,600	3,100	1.0	1,996,000	1,948,300	47,700	2.4
Wholesale Trade	80,900	78,600	2,300	2.9	400,700	385,500	15,200	3.9
Retail Trade	145,200	143,900	1,300	0.9	1,164,500	1,137,800	26,700	2.3
Transportation, Warehousing, and Utilities	93,600	94,100	-500	-0.5	430,800	425,000	5,800	1.4
Information	23,600	24,000	-400	-1.7	158,500	160,500	-2,000	-1.2
Financial Activities	94,400	92,100	2,300	2.5	680,300	676,000	4,300	0.6
Professional and Business Services	211,300	209,900	1,400	0.7	1,618,900	1,618,200	700	0.0
Education and Health Services	219,600	211,500	8,100	3.8	1,514,200	1,457,800	56,400	3.9
Leisure and Hospitality	156,000	145,300	10,700	7.4	1,331,600	1,295,100	36,500	2.8
Other Services	49,200	47,500	1,700	3.6	373,700	362,400	11,300	3.1
Government	144,300	141,700	2,600	1.8	1,165,600	1,133,500	32,100	2.8

Population	2023	2022	change	percent change
CareerSource South Florida	2,767,481	2,754,674	12,807	0.5
Miami-Dade County	2,686,867	2,673,056	13,811	0.5
Monroe County	80,614	81,618	-1,004	-1.2
Florida	22,610,726	22,245,521	365,205	1.6

Average Annual Wage	2022	2021	change	percent change
CareerSource South Florida	\$70,977	\$66,135	\$4,842	7.3
Miami-Dade County	\$71,554	\$66,652	\$4,902	7.4
Monroe County	\$55,324	\$51,870	\$3,455	6.7
Florida	\$63,781	\$60,313	\$3,469	5.8

Note: All data are subject to revision.

Source: Florida Department of Commerce, Bureau of Workforce Statistics and Economic Research.