

Overview of the CareerSource South Florida Region
Not Seasonally Adjusted
September 15, 2023

- The unemployment rate in the CareerSource South Florida region (Miami-Dade and Monroe counties) was 1.9 percent in August 2023. This rate was 1.0 percentage point lower than the region's year ago rate of 2.9 percent. The region's August 2023 unemployment rate was 1.2 percentage points lower than the state rate of 3.1 percent. The labor force was 1,434,444, up 4,257 (+0.3 percent) over the year. There were 27,010 unemployed residents in the region.
- Miami-Dade County had the lowest unemployment rate (1.9 percent) in the CareerSource South Florida region followed by Monroe County (2.0 percent).

Miami-Miami Beach-Kendall Metro Division

- In August 2023, nonagricultural employment in the Miami-Miami Beach-Kendall MD was 1,302,200, an increase of 43,000 jobs (+3.4 percent) over the year.
- The Manufacturing (+7.6 percent); Other Services (+7.2 percent); Professional and Business Services (+4.6 percent); Government (+4.3 percent); and Trade, Transportation, and Utilities (+3.8 percent) industries grew faster in the metro area than statewide over the year.
- The Miami-Miami Beach-Kendall MD had the highest annual job growth compared to all the metro areas in the state in the Trade, Transportation, and Utilities (+11,800 jobs); Government (+6,100 jobs); Other Services (+3,400 jobs); and Manufacturing (+3,300 jobs) industries.
- The Miami-Miami Beach-Kendall MD had the fastest annual job growth rate compared to all the metro areas in the state in the Manufacturing (+7.6 percent); Other Services (+7.2 percent); and Trade, Transportation, and Utilities (+3.8 percent) industries.
- The Miami-Miami Beach-Kendall MD had the second highest annual job growth compared to all the metro areas in the state in the Professional and Business Services (+9,400 jobs) industry.
- The Miami-Miami Beach-Kendall MD had the third highest annual job growth compared to all the metro areas in the state in the Education and Health Services (+11,300 jobs) industry.
- The Miami-Miami Beach-Kendall MD had the third fastest annual job growth rate compared to all the metro areas in the state in the Professional and Business Services (+4.6 percent) industry.
- The industries gaining jobs over the year were Trade, Transportation, and Utilities (+11,800 jobs); Education and Health Services (+11,300 jobs); Professional and Business Services

Note: All data are subject to revision.

Source: Florida Department of Commerce, Bureau of Workforce Statistics and Economic Research.

(+9,400 jobs); Government (+6,100 jobs); Other Services (+3,400 jobs); Manufacturing (+3,300 jobs); Leisure and Hospitality (+2,200 jobs); and Financial Activities (+800 jobs).

- The industries losing jobs over the year were Mining, Logging, and Construction (-4,400 jobs) and Information (-900 jobs).

Unemployment Rates			
(not seasonally adjusted)	Aug-23	Jul-23	Aug-22
CareerSource South Florida	1.9%	1.9%	2.9%
Miami-Dade County	1.9%	1.9%	2.9%
Monroe County	2.0%	1.9%	1.9%
Florida	3.1%	3.1%	3.0%
United States	3.9%	3.8%	3.8%

Nonagricultural Employment by Industry (not seasonally adjusted)	Miami-Miami Beach-Kendall Metropolitan Division				Florida			
	Aug-23	Aug-22	change	percent change	Aug-23	Aug-22	change	percent change
Total Employment	1,302,200	1,259,200	43,000	3.4	9,733,400	9,443,900	289,500	3.1
Mining, Logging, and Construction	50,500	54,900	-4,400	-8.0	615,900	611,600	4,300	0.7
Manufacturing	46,700	43,400	3,300	7.6	425,400	412,300	13,100	3.2
Trade, Transportation, and Utilities	322,700	310,900	11,800	3.8	1,981,300	1,918,400	62,900	3.3
Wholesale Trade	80,600	77,100	3,500	4.5	397,500	379,500	18,000	4.7
Retail Trade	145,000	142,100	2,900	2.0	1,146,600	1,121,000	25,600	2.3
Transportation, Warehousing, and Utilities	97,100	91,700	5,400	5.9	437,200	417,900	19,300	4.6
Information	23,600	24,500	-900	-3.7	157,800	158,100	-300	-0.2
Financial Activities	91,800	91,000	800	0.9	684,900	670,400	14,500	2.2
Professional and Business Services	215,200	205,800	9,400	4.6	1,627,600	1,601,100	26,500	1.7
Education and Health Services	214,000	202,700	11,300	5.6	1,482,400	1,395,000	87,400	6.3
Leisure and Hospitality	140,400	138,200	2,200	1.6	1,295,300	1,248,000	47,300	3.8
Other Services	50,800	47,400	3,400	7.2	353,000	344,200	8,800	2.6
Government	146,500	140,400	6,100	4.3	1,109,800	1,084,800	25,000	2.3

Population	2022	2021	change	percent change
CareerSource South Florida	2,755,545	2,752,686	2,859	0.1
Miami-Dade County	2,673,837	2,670,421	3,416	0.1
Monroe County	81,708	82,265	-557	-0.7
Florida	22,244,823	21,828,069	416,754	1.9

Average Annual Wage	2022	2021	change	percent change
CareerSource South Florida	\$70,970	\$66,134	\$4,835	7.3
Miami-Dade County	\$71,546	\$66,651	\$4,895	7.3
Monroe County	\$55,327	\$51,870	\$3,458	6.7
Florida	\$63,811	\$60,299	\$3,512	5.8

Note: All data are subject to revision.

Source: Florida Department of Commerce, Bureau of Workforce Statistics and Economic Research.