Overview of the CareerSource Palm Beach County Region Not Seasonally Adjusted March 14, 2022

- The unemployment rate in the CareerSource Palm Beach County region (Palm Beach County) was 3.4 percent in January 2022. This rate was 2.4 percentage point lower than the region's year ago rate of 5.8 percent. The region's January 2022 unemployment rate was 0.1 percentage point below the state rate of 3.5 percent. The labor force was 747,040, up 29,507 (+4.1 percent) over the year. There were 25,333 unemployed residents in the region.
- In January 2022 nonagricultural employment in the West Palm Beach-Boca Raton-Delray Beach Metro Division was 647,600, an increase of 30,700 jobs (+5.0 percent) over the year.
- The information (+14.4 percent); trade, transportation, and utilities (+5.8 percent); financial activities (+5.4 percent); manufacturing (+4.0 percent); construction (+3.7 percent); and government (+0.5 percent) industries grew faster in the metro area than the statewide over the year.
- The West Palm Beach-Boca Raton-Delray Beach Metro Division had the third fastest annual job growth rate compared to all the metro areas in the state in mining, logging, and construction (+3.7 percent).
- The West Palm Beach-Boca Raton-Delray Beach Metro Division was tied for the third highest annual job growth compared to all the metro areas in the state in other services (+1,200 jobs).
- The industries gaining in jobs over the year were leisure and hospitality (+11,100 jobs); trade, transportation, and utilities (+6,700 jobs); professional and business services (+4,100 jobs); financial activities (+2,400 jobs); construction (+1,400 jobs); education and health services (+1,400 jobs); information (+1,300 jobs); other services (+1,200 jobs); manufacturing (+800 jobs); and government (+300 jobs).

Unemployment Rates							
(not seasonally adjusted)	Jan-22	Dec-21	Jan-21				
CareerSource Palm Beach County	3.4%	2.7%	5.8%				
Florida	3.5%	2.9%	6.1%				
United States	4.4%	3.7%	6.8%				

	West Palm	Beach-Boca	Raton-Delra	y Beach				
Metropolitan Division				Florida				
Nonagricultural Employment by Industry				percent				percent
(not seasonally adjusted)	Jan-22	Jan-21	change	change	Jan-22	Jan-21	change	change
Total Employment	647,600	616,900	30,700	5.0	9,137,900	8,643,700	494,200	5.7
Mining and Logging	NA	NA	NA	NA	5,300	5,400	-100	-1.9
Construction	39,000	37,600	1,400	3.7	575,700	561,400	14,300	2.5
Manufacturing	20,900	20,100	800	4.0	392,600	379,600	13,000	3.4
Trade, Transportation, and Utilities	122,500	115,800	6,700	5.8	1,903,000	1,805,400	97,600	5.4
Wholesale Trade	24,300	22,500	1,800	8.0	367,600	347,600	20,000	5.8
Retail Trade	80,000	76,200	3,800	5.0	1,128,800	1,075,800	53,000	4.9
Transportation, Warehousing, and Utilitie	18,200	17,100	1,100	6.4	406,600	382,000	24,600	6.4
Information	10,300	9,000	1,300	14.4	142,000	131,200	10,800	8.2
Financial Activities	46,900	44,500	2,400	5.4	635,100	602,300	32,800	5.4
Professional and Business Services	122,900	118,800	4,100	3.5	1,497,300	1,394,700	102,600	7.4
Education and Health Services	103,100	101,700	1,400	1.4	1,348,200	1,322,100	26,100	2.0
Leisure and Hospitality	87,600	76,500	11,100	14.5	1,191,800	1,016,900	174,900	17.2
Other Services	31,400	30,200	1,200	4.0	340,700	323,400	17,300	5.3
Government	62,800	62,500	300	0.5	1,106,200	1,101,300	4,900	0.4

			percent
2020	2019	change	change
1,507,600	1,497,800	9,800	0.7
21,733,312	21,492,056	241,256	1.1
	1,507,600		1,507,600 1,497,800 9,800

				percent
Average Annual Wage	2020	2019	change	change
CareerSource Palm Beach County	\$61,850	\$56,429	\$5,421	9.6
Florida	\$55 <i>,</i> 845	\$51,744	\$4,101	7.9