Overview of the CareerSource Palm Beach County Region Not Seasonally Adjusted November 17, 2023

• The unemployment rate in the CareerSource Palm Beach County region (Palm Beach County) was 3.2 percent in October 2023. This rate was 0.5 percentage point greater than the region's year ago rate of 2.7 percent. The region's October 2023 unemployment rate was 0.2 percentage point above the state rate of 3.0 percent. The labor force was 792,420, up 21,399 (+2.8 percent) over the year. There were 25,641 unemployed residents in the region.

West Palm Beach-Boca Raton-Delray Beach Metro Division

- In October 2023, nonagricultural employment in the West Palm Beach-Boca Raton-Delray Beach MD was 686,300, an increase of 9,300 jobs (+1.4 percent) over the year.
- The Leisure and Hospitality (+5.0 percent) and Government (+2.7 percent) industries grew faster in the metro area than statewide over the year.
- The West Palm Beach-Boca Raton-Delray Beach MD had the second highest annual job growth compared to all the metro areas in the state in the Leisure and Hospitality (+4,500 jobs) industry.
- The West Palm Beach-Boca Raton-Delray Beach MD had the second fastest annual job growth rate compared to all the metro areas in the state in the Leisure and Hospitality (+5.0 percent) industry.
- The West Palm Beach-Boca Raton-Delray Beach MD had the third highest annual job growth compared to all the metro areas in the state in the Construction (+200 jobs) industry.
- The West Palm Beach-Boca Raton-Delray Beach MD had the third fastest annual job growth rate compared to all the metro areas in the state in the Construction (+0.5 percent) industry.
- The industries gaining jobs over the year were Education and Health Services (+6,100 jobs); Leisure and Hospitality (+4,500 jobs); Government (+1,700 jobs); Trade, Transportation, and Utilities (+1,300 jobs); Financial Activities (+300 jobs); Construction (+200 jobs); and Manufacturing (+100 jobs).
- The industries losing jobs over the year were Professional and Business Services (-4,500 jobs); Information (-300 jobs); and Other Services (-100 jobs).

Note: All data are subject to revision.

Source: Florida Department of Commerce, Bureau of Workforce Statistics and Economic Research.

Unemployment Rates							
(not seasonally adjusted)	Oct-23	Sep-23	Oct-22				
CareerSource Palm Beach County	3.2%	3.3%	2.7%				
Florida	3.0%	3.0%	2.8%				
United States	3.6%	3.6%	3.4%				

West Palm Beach-Boca Raton-Delray Beach								
	Metropolitan Division				Florida			
Nonagricultural Employment by Industry				percent				percent
(not seasonally adjusted)	Oct-23	Oct-22	change	change	Oct-23	Oct-22	change	change
Total Employment	686,300	677,000	9,300	1.4	9,858,700	9,580,900	277,800	2.9
Mining and Logging	#N/A	#N/A	#N/A	#N/A	5,800	5,700	100	1.8
Construction	42,100	41,900	200	0.5	617,900	609,400	8,500	1.4
Manufacturing	21,400	21,300	100	0.5	422,400	417,600	4,800	1.1
Trade, Transportation, and Utilities	125,100	123,800	1,300	1.1	2,013,200	1,946,300	66,900	3.4
Wholesale Trade	24,500	24,500	0	0.0	399,300	382,600	16,700	4.4
Retail Trade	81,500	80,700	800	1.0	1,162,300	1,138,000	24,300	2.1
Transportation, Warehousing, and Utilities	19,100	18,600	500	2.7	451,600	425,700	25,900	6.1
Information	10,900	11,200	-300	-2.7	153,200	157,600	-4,400	-2.8
Financial Activities	50,000	49,700	300	0.6	695,300	676,200	19,100	2.8
Professional and Business Services	131,600	136,100	-4,500	-3.3	1,649,400	1,612,800	36,600	2.3
Education and Health Services	115,400	109,300	6,100	5.6	1,521,700	1,430,700	91,000	6.4
Leisure and Hospitality	93,800	89,300	4,500	5.0	1,286,200	1,261,800	24,400	1.9
Other Services	30,100	30,200	-100	-0.3	352,200	346,400	5,800	1.7
Government	65,700	64,000	1,700	2.7	1,141,400	1,116,400	25,000	2.2

				percent
Population	2022	2021	change	change
CareerSource Palm Beach County	1,518,477	1,503,223	15,254	1.0
Florida	22,244,823	21,828,069	416,754	1.9

				percent
Average Annual Wage	2022	2021	change	change
CareerSource Palm Beach County	\$71,297	\$68,339	\$2,957	4.3
Florida	\$63,770	\$60,299	\$3,471	5.8

Note: All data are subject to revision.

Source: Florida Department of Commerce, Bureau of Workforce Statistics and Economic Research.