Overview of the CareerSource Palm Beach County Region Not Seasonally Adjusted November 18, 2022

• The unemployment rate in the CareerSource Palm Beach County region (Palm Beach County) was 2.7 percent in October 2022. This rate was 0.8 percentage point lower than the region's year ago rate of 3.5 percent. The region's October 2022 unemployment rate was equal to the state rate of 2.7 percent. The labor force was 775,758, up 31,235 (+4.2 percent) over the year. There were 20,681 unemployed residents in the region.

West Palm Beach-Boca Raton-Delray Beach Metro Division

- In October 2022, nonagricultural employment in the West Palm Beach-Boca Raton-Delray Beach MD was 676,600, an increase of 30,600 jobs (+4.7 percent) over the year.
- The Leisure and Hospitality (+13.9 percent); Education and Health Services (+6.6 percent); and Government (+2.4 percent) industries grew faster in the metro area than statewide over the year.
- The West Palm Beach-Boca Raton-Delray Beach MD had the fastest annual job growth rate compared to all the metro areas in the state in the Leisure and Hospitality (+13.9 percent) industry.
- The West Palm Beach-Boca Raton-Delray Beach MD had the second highest annual job growth compared to all the metro areas in the state in the Government (+1,500 jobs) industry.
- The West Palm Beach-Boca Raton-Delray Beach MD was tied for the third highest annual job growth compared to all the metro areas in the state in the Construction (+600 jobs) industry.
- The West Palm Beach-Boca Raton-Delray Beach MD had the third fastest annual job growth rate compared to all the metro areas in the state in the Information (+2.9 percent) and Construction (+1.5 percent) industries.
- The industries gaining jobs over the year were Leisure and Hospitality (+11,600 jobs); Education and Health Services (+6,900 jobs); Trade, Transportation, and Utilities (+4,600 jobs); Other Services (+2,300 jobs); Government (+1,500 jobs); Manufacturing (+1,300 jobs); Financial Activities (+1,000 jobs); Construction (+600 jobs); Professional and Business Services (+500 jobs); and Information (+300 jobs).
- No industries lost jobs over the year.

Note: All data are subject to revision.

Source: Florida Department of Economic Opportunity, Bureau of Workforce Statistics and Economic Research.

Unemployment Rates			
(not seasonally adjusted)	Oct-22	Sep-22	Oct-21
CareerSource Palm Beach County	2.7%	2.6%	3.5%
Florida	2.7%	2.6%	3.6%
United States	3.4%	3.3%	4.3%

West Palm Beach-Boca Raton-Delray Beach								
	Metropolitan Division			Florida				
Nonagricultural Employment by Industry				percent				percent
(not seasonally adjusted)	Oct-22	Oct-21	change	change	Oct-22	Oct-21	change	change
Total Employment	676,600	646,000	30,600	4.7	9,570,200	9,100,700	469,500	5.2
Mining and Logging	#N/A	#N/A	#N/A	#N/A	5,400	5,200	200	3.8
Construction	40,000	39,400	600	1.5	599,800	579,200	20,600	3.6
Manufacturing	21,800	20,500	1,300	6.3	421,200	392,200	29,000	7.4
Trade, Transportation, and Utilities	123,600	119,000	4,600	3.9	1,960,000	1,867,200	92,800	5.0
Wholesale Trade	23,600	23,900	-300	-1.3	386,000	357,800	28,200	7.9
Retail Trade	81,700	77,900	3,800	4.9	1,150,400	1,112,600	37,800	3.4
Transportation, Warehousing, and Utilities	18,300	17,200	1,100	6.4	423,600	396,800	26,800	6.8
Information	10,700	10,400	300	2.9	151,200	143,000	8,200	5.7
Financial Activities	47,600	46,600	1,000	2.1	671,800	632,300	39,500	6.2
Professional and Business Services	127,800	127,300	500	0.4	1,557,700	1,500,900	56,800	3.8
Education and Health Services	110,700	103,800	6,900	6.6	1,432,900	1,353,300	79,600	5.9
Leisure and Hospitality	95,300	83,700	11,600	13.9	1,276,900	1,175,200	101,700	8.7
Other Services	34,300	32,000	2,300	7.2	370,300	340,800	29,500	8.7
Government	64,600	63,100	1,500	2.4	1,123,000	1,111,400	11,600	1.0

				percent
Population	2021	2020	change	change
CareerSource Palm Beach County	1,507,600	1,497,800	9,800	0.7
Florida	21,781,128	21,569,932	211,196	1.0

				percent
Average Annual Wage	2021	2020	change	change
CareerSource Palm Beach County	\$68,331	\$61,830	\$6,501	10.5
Florida	\$60,299	\$55,840	\$4,459	8.0

Note: All data are subject to revision.

 $Source: \ Florida\ Department\ of\ Economic\ Opportunity,\ Bureau\ of\ Workforce\ Statistics\ and\ Economic\ Research.$