

**Overview of the CareerSource Palm Beach County Region
Not Seasonally Adjusted
June 21, 2024**

- The unemployment rate in the CareerSource Palm Beach County region (Palm Beach County) was 2.9 percent in May 2024. This rate was 0.2 percentage point greater than the region's year ago rate of 2.7 percent. The region's May 2024 unemployment rate was 0.1 percentage point lower than the state rate of 3.0 percent. The labor force was 779,933, up 1,114 (+0.1 percent) over the year. There were 22,988 unemployed residents in the region.

West Palm Beach-Boca Raton-Delray Beach Metro Division

- In May 2024, nonagricultural employment in the West Palm Beach-Boca Raton-Delray Beach MD was 702,400, an increase of 11,700 jobs (+1.7 percent) over the year.
- The Construction (+7.9 percent); Education and Health Services (+6.0 percent); Government (+4.8 percent); and Manufacturing (+2.8 percent) industries grew faster in the metro area than statewide over the year.
- The West Palm Beach-Boca Raton-Delray Beach MD had the fastest annual job growth rate compared to all the metro areas in the state in the Education and Health Services (+6.0 percent) industry.
- The West Palm Beach-Boca Raton-Delray Beach MD had the second highest annual job growth compared to all the metro areas in the state in the Construction (+3,400 jobs) industry.
- The West Palm Beach-Boca Raton-Delray Beach MD had the second fastest annual job growth rate compared to all the metro areas in the state in the Construction (+7.9 percent) and Government (+4.8 percent) industries.
- The West Palm Beach-Boca Raton-Delray Beach MD had the third highest annual job growth compared to all the metro areas in the state in the Education and Health Services (+6,700 jobs) and Government (+3,100 jobs) industries.
- The industries gaining jobs over the year were Education and Health Services (+6,700 jobs); Construction (+3,400 jobs); Government (+3,100 jobs); Trade, Transportation, and Utilities (+1,600 jobs); Leisure and Hospitality (+1,000 jobs); and Manufacturing (+600 jobs).
- The industries losing jobs over the year were Professional and Business Services (-3,200 jobs); Financial Activities (-700 jobs); Information (-500 jobs); and Other Services (-300 jobs).

Note: All data are subject to revision.

Source: Florida Department of Commerce, Bureau of Workforce Statistics and Economic Research.

Unemployment Rates (not seasonally adjusted)	May-24	Apr-24	May-23
CareerSource Palm Beach County	2.9%	3.2%	2.7%
Florida	3.0%	3.1%	2.7%
United States	3.7%	3.5%	3.4%

Nonagricultural Employment by Industry (not seasonally adjusted)	West Palm Beach-Boca Raton-Delray Beach Metropolitan Division				Florida			
	May-24	May-23	change	percent change	May-24	May-23	change	percent change
Total Employment	702,400	690,700	11,700	1.7	9,947,000	9,747,500	199,500	2.0
Mining and Logging	#N/A	#N/A	#N/A	#N/A	6,000	5,700	300	5.3
Construction	46,200	42,800	3,400	7.9	652,700	626,400	26,300	4.2
Manufacturing	22,300	21,700	600	2.8	427,900	420,400	7,500	1.8
Trade, Transportation, and Utilities	126,800	125,200	1,600	1.3	2,003,800	1,951,700	52,100	2.7
Wholesale Trade	27,000	25,900	1,100	4.2	403,500	389,000	14,500	3.7
Retail Trade	80,100	80,000	100	0.1	1,166,300	1,138,400	27,900	2.5
Transportation, Warehousing, and Utilities	19,700	19,300	400	2.1	434,000	424,300	9,700	2.3
Information	11,400	11,900	-500	-4.2	157,600	159,000	-1,400	-0.9
Financial Activities	49,100	49,800	-700	-1.4	677,000	681,900	-4,900	-0.7
Professional and Business Services	132,000	135,200	-3,200	-2.4	1,621,700	1,622,800	-1,100	-0.1
Education and Health Services	119,000	112,300	6,700	6.0	1,514,000	1,471,700	42,300	2.9
Leisure and Hospitality	97,500	96,500	1,000	1.0	1,347,500	1,313,300	34,200	2.6
Other Services	30,100	30,400	-300	-1.0	379,100	366,000	13,100	3.6
Government	67,800	64,700	3,100	4.8	1,159,700	1,128,600	31,100	2.8

Population	2023	2022	change	percent change
CareerSource Palm Beach County	1,533,801	1,519,867	13,934	0.9
Florida	22,610,726	22,245,521	365,205	1.6

Average Annual Wage	2022	2021	change	percent change
CareerSource Palm Beach County	\$71,297	\$68,340	\$2,956	4.3
Florida	\$63,781	\$60,313	\$3,469	5.8

Note: All data are subject to revision.

Source: Florida Department of Commerce, Bureau of Workforce Statistics and Economic Research.