Overview of the CareerSource Palm Beach County Region Not Seasonally Adjusted April 15, 2022

- The unemployment rate in the CareerSource Palm Beach County region (Palm Beach County) was 2.6 percent in March 2022. This rate was 2.3 percentage point lower than the region's year ago rate of 4.9 percent. The region's March 2022 unemployment rate was 0.1 percentage point below the state rate of 2.7 percent. The labor force was 751,293, up 27,727 (+3.8 percent) over the year. There were 19,235 unemployed residents in the region.
- In March 2022 nonagricultural employment in the West Palm Beach-Boca Raton-Delray Beach Metro Division was 659,700, an increase of 32,700 jobs (+5.2 percent) over the year.
- The other services (+8.5 percent); financial activities (+7.2 percent); trade, transportation, and utilities (+6.8 percent); education and health services (+5.0 percent); and government (+1.0 percent) industries grew faster in the metro area than the statewide over the year.
- The West Palm Beach-Boca Raton-Delray Beach Metro Division had the fastest annual job growth rate compared to all the metro areas in the state in other services (+8.5 percent).
- The West Palm Beach-Boca Raton-Delray Beach Metro Division had the second highest annual job growth compared to all the metro areas in the state in education and health services (+5,100 jobs) and other services (+2,600 jobs).
- The West Palm Beach-Boca Raton-Delray Beach Metro Division had the third highest annual job growth compared to all the metro areas in the state in financial activities (+3,200 jobs).
- The West Palm Beach-Boca Raton-Delray Beach Metro Division had the third fastest annual job growth rate compared to all the metro areas in the state in education and health services (+5.0 percent).
- The industries gaining in jobs over the year were leisure and hospitality (+10,800 jobs); trade, transportation, and utilities (+7,900 jobs); education and health services (+5,100 jobs); financial activities (+3,200 jobs), other services (+2,600 jobs); manufacturing (+1,000 jobs); construction (+900 jobs); information (+700 jobs); and government (+600 jobs).
- The professional and business services industry lost jobs over the year (-100 jobs).

Unemployment Rates							
(not seasonally adjusted)	Mar-22	Feb-22	Mar-21				
CareerSource Palm Beach County	2.6%	3.0%	4.9%				
Florida	2.7%	3.1%	5.3%				
United States	3.8%	4.1%	6.2%				

	y Beach							
Metropolitan Division			Florida					
Nonagricultural Employment by Industry				percent				percent
(not seasonally adjusted)	Mar-22	Mar-21	change	change	Mar-22	Mar-21	change	change
Total Employment	659,700	627,000	32,700	5.2	9,281,500	8,780,100	501,400	5.7
Mining and Logging	NA	NA	NA	NA	5,200	5,400	-200	-3.7
Construction	39,400	38,500	900	2.3	587,800	573,500	14,300	2.5
Manufacturing	21,400	20,400	1,000	4.9	407,200	384,800	22,400	5.8
Trade, Transportation, and Utilities	123,500	115,600	7,900	6.8	1,922,200	1,806,300	115,900	6.4
Wholesale Trade	24,500	22,800	1,700	7.5	373,000	351,000	22,000	6.3
Retail Trade	80,700	76,000	4,700	6.2	1,140,800	1,079,200	61,600	5.7
Transportation, Warehousing, and Utilitie	18,300	16,800	1,500	8.9	408,400	376,100	32,300	8.6
Information	10,300	9,600	700	7.3	145,600	134,000	11,600	8.7
Financial Activities	47,800	44,600	3,200	7.2	645,300	610,400	34,900	5.7
Professional and Business Services	121,400	121,500	-100	-0.1	1,521,800	1,418,100	103,700	7.3
Education and Health Services	108,100	103,000	5,100	5.0	1,361,300	1,335,700	25,600	1.9
Leisure and Hospitality	91,100	80,300	10,800	13.4	1,226,800	1,072,200	154,600	14.4
Other Services	33,300	30,700	2,600	8.5	346,300	328,100	18,200	5.5
Government	63,200	62,600	600	1.0	1,112,000	1,111,600	400	0.0

				percent
Population	2020	2019	change	change
CareerSource Palm Beach County	1,507,600	1,497,800	9,800	0.7
Florida	21,733,312	21,492,056	241,256	1.1

				percent
Average Annual Wage	2020	2019	change	change
CareerSource Palm Beach County	\$61,850	\$56,429	\$5,421	9.6
Florida	\$55,845	\$51,744	\$4,101	7.9