Overview of the CareerSource Palm Beach County Region Not Seasonally Adjusted April 19, 2024

• The unemployment rate in the CareerSource Palm Beach County region (Palm Beach County) was 3.3 percent in March 2024. This rate was 0.6 percentage point greater than the region's year ago rate of 2.7 percent. The region's March 2024 unemployment rate was equal to the state rate of 3.3 percent. The labor force was 786,678, up 9,811 (+1.3 percent) over the year. There were 26,292 unemployed residents in the region.

West Palm Beach-Boca Raton-Delray Beach Metro Division

- In March 2024, nonagricultural employment in the West Palm Beach-Boca Raton-Delray Beach MD was 700,600, an increase of 9,900 jobs (+1.4 percent) over the year.
- The Education and Health Services (+6.2 percent); Construction (+5.4 percent); Government (+4.9 percent); and Manufacturing (+3.3 percent) industries grew faster in the metro area than statewide over the year.
- The West Palm Beach-Boca Raton-Delray Beach MD had the fastest annual job growth rate compared to all the metro areas in the state in the Government (+4.9 percent) industry.
- The West Palm Beach-Boca Raton-Delray Beach MD had the second highest annual job growth compared to all the metro areas in the state in the Construction (+2,300 jobs) industry.
- The West Palm Beach-Boca Raton-Delray Beach MD had the second fastest annual job growth rate compared to all the metro areas in the state in the Construction (+5.4 percent) industry.
- The West Palm Beach-Boca Raton-Delray Beach MD was tied for the second fastest annual
 job growth rate compared to all the metro areas in the state in the Education and Health
 Services (+6.2 percent) industry.
- The industries gaining jobs over the year were Education and Health Services (+6,900 jobs); Government (+3,100 jobs); Construction (+2,300 jobs); Trade, Transportation, and Utilities (+1,700 jobs); and Manufacturing (+700 jobs).
- The industries losing jobs over the year were Professional and Business Services (-2,600 jobs); Other Services (-800 jobs); Information (-700 jobs); Leisure and Hospitality (-500 jobs); and Financial Activities (-200 jobs).

Note: All data are subject to revision.

Source: Florida Department of Commerce, Bureau of Workforce Statistics and Economic Research.

Unemployment Rates			
(not seasonally adjusted)	Mar-24	Feb-24	Mar-23
CareerSource Palm Beach County	3.3%	3.2%	2.7%
Florida	3.3%	3.1%	2.6%
United States	3.9%	4.2%	3.6%

	West Palm	Beach-Boca	Raton-Delra	y Beach				
	Metropolitan Division			Florida				
Nonagricultural Employment by Industry				percent				percent
(not seasonally adjusted)	Mar-24	Mar-23	change	change	Mar-24	Mar-23	change	change
Total Employment	700,600	690,700	9,900	1.4	9,930,600	9,720,200	210,400	2.2
Mining and Logging	#N/A	#N/A	#N/A	#N/A	6,100	5,700	400	7.0
Construction	45,000	42,700	2,300	5.4	644,000	622,400	21,600	3.5
Manufacturing	22,200	21,500	700	3.3	425,400	418,500	6,900	1.6
Trade, Transportation, and Utilities	127,000	125,300	1,700	1.4	1,995,400	1,944,300	51,100	2.6
Wholesale Trade	26,900	25,800	1,100	4.3	400,200	386,500	13,700	3.5
Retail Trade	80,600	80,300	300	0.4	1,168,500	1,134,900	33,600	3.0
Transportation, Warehousing, and Utilities	19,500	19,200	300	1.6	426,700	422,900	3,800	0.9
Information	11,400	12,100	-700	-5.8	158,600	159,600	-1,000	-0.6
Financial Activities	49,200	49,400	-200	-0.4	680,300	678,300	2,000	0.3
Professional and Business Services	132,300	134,900	-2,600	-1.9	1,611,100	1,618,400	-7,300	-0.5
Education and Health Services	118,900	112,000	6,900	6.2	1,522,300	1,459,700	62,600	4.3
Leisure and Hospitality	97,900	98,400	-500	-0.5	1,343,400	1,314,700	28,700	2.2
Other Services	29,800	30,600	-800	-2.6	377,000	364,200	12,800	3.5
Government	66,700	63,600	3,100	4.9	1,167,000	1,134,400	32,600	2.9

				percent
Population	2023	2022	change	change
CareerSource Palm Beach County	1,533,801	1,519,867	13,934	0.9
Florida	22,610,726	22,245,521	365,205	1.6

				percent
Average Annual Wage	2022	2021	change	change
CareerSource Palm Beach County	\$71,297	\$68,340	\$2,956	4.3
Florida	\$63,781	\$60,313	\$3,469	5.8

Note: All data are subject to revision.

Source: Florida Department of Commerce, Bureau of Workforce Statistics and Economic Research.