Overview of the CareerSource Palm Beach County Region Not Seasonally Adjusted July 19, 2024

• The unemployment rate in the CareerSource Palm Beach County region (Palm Beach County) was 3.5 percent in June 2024. This rate was 0.3 percentage point greater than the region's year ago rate of 3.2 percent. The region's June 2024 unemployment rate was equal to the state rate of 3.5 percent. The labor force was 780,814, up 1,521 (+0.2 percent) over the year. There were 27,630 unemployed residents in the region.

West Palm Beach-Boca Raton-Delray Beach Metro Division

- In June 2024, nonagricultural employment in the West Palm Beach-Boca Raton-Delray Beach MD was 695,000, an increase of 13,600 jobs (+2.0 percent) over the year.
- The Construction (+7.9 percent); Education and Health Services (+5.4 percent); Government (+3.7 percent); and Manufacturing (+3.2 percent) industries grew faster in the metro area than statewide over the year.
- The West Palm Beach-Boca Raton-Delray Beach MD had the fastest annual job growth rate compared to all the metro areas in the state in the Education and Health Services (+5.4 percent) industry.
- The West Palm Beach-Boca Raton-Delray Beach MD was tied for the second highest annual job growth compared to all the metro areas in the state in the Manufacturing (+700 jobs) industry.
- The West Palm Beach-Boca Raton-Delray Beach MD had the second fastest annual job growth rate compared to all the metro areas in the state in the Construction (+7.9 percent) industry.
- The West Palm Beach-Boca Raton-Delray Beach MD had the third highest annual job growth compared to all the metro areas in the state in the Education and Health Services (+6,000 jobs) industry.
- The West Palm Beach-Boca Raton-Delray Beach MD had the third fastest annual job growth rate compared to all the metro areas in the state in the Manufacturing (+3.2 percent) industry.
- The industries gaining jobs over the year were Education and Health Services (+6,000 jobs); Construction (+3,400 jobs); Government (+2,200 jobs); Trade, Transportation, and Utilities (+1,800 jobs); Leisure and Hospitality (+1,100 jobs); and Manufacturing (+700 jobs).
- The industries losing jobs over the year were Information (-700 jobs); Professional and Business Services (-600 jobs); and Other Services (-300 jobs).

Note: All data are subject to revision.

Source: Florida Department of Commerce, Bureau of Workforce Statistics and Economic Research.

• The Financial Activities industry was unchanged in jobs over the year.

Unemployment Rates			
(not seasonally adjusted)	Jun-24	May-24	Jun-23
CareerSource Palm Beach County	3.5%	2.9%	3.2%
Florida	3.5%	2.9%	3.1%
United States	4.3%	3.7%	3.8%

West Palm Beach-Boca Raton-Delray Beach								
	Metropolitan Division			Florida				
Nonagricultural Employment by Industry				percent				percent
(not seasonally adjusted)	Jun-24	Jun-23	change	change	Jun-24	Jun-23	change	change
Total Employment	695,000	681,400	13,600	2.0	9,868,500	9,663,800	204,700	2.1
Mining and Logging	#N/A	#N/A	#N/A	#N/A	6,000	5,700	300	5.3
Construction	46,500	43,100	3,400	7.9	660,300	629,200	31,100	4.9
Manufacturing	22,300	21,600	700	3.2	429,200	423,200	6,000	1.4
Trade, Transportation, and Utilities	126,800	125,000	1,800	1.4	2,004,500	1,952,300	52,200	2.7
Wholesale Trade	27,000	25,900	1,100	4.2	406,900	390,100	16,800	4.3
Retail Trade	80,000	80,000	0	0.0	1,162,500	1,138,300	24,200	2.1
Transportation, Warehousing, and Utilities	19,800	19,100	700	3.7	435,100	423,900	11,200	2.6
Information	11,300	12,000	-700	-5.8	156,800	158,800	-2,000	-1.3
Financial Activities	49,900	49,900	0	0.0	683,500	684,700	-1,200	-0.2
Professional and Business Services	135,200	135,800	-600	-0.4	1,632,200	1,622,400	9,800	0.6
Education and Health Services	117,300	111,300	6,000	5.4	1,508,300	1,462,400	45,900	3.1
Leisure and Hospitality	93,200	92,100	1,100	1.2	1,322,000	1,302,400	19,600	1.5
Other Services	29,900	30,200	-300	-1.0	382,300	366,500	15,800	4.3
Government	62,400	60,200	2,200	3.7	1,083,400	1,056,200	27,200	2.6

				percent
Population	2023	2022	change	change
CareerSource Palm Beach County	1,533,801	1,519,867	13,934	0.9
Florida	22,610,726	22,245,521	365,205	1.6

				percent
Average Annual Wage	2022	2021	change	change
CareerSource Palm Beach County	\$71,297	\$68,340	\$2,956	4.3
Florida	\$63,781	\$60,313	\$3,469	5.8

Note: All data are subject to revision.

 $Source: \ Florida \ Department \ of \ Commerce, \ Bureau \ of \ Workforce \ Statistics \ and \ Economic \ Research.$