Overview of the CareerSource Palm Beach County Region Not Seasonally Adjusted August 16, 2024

• The unemployment rate in the CareerSource Palm Beach County region (Palm Beach County) was 3.8 percent in July 2024. This rate was 0.5 percentage point greater than the region's year ago rate of 3.3 percent. The region's July 2024 unemployment rate was equal to the state rate of 3.8 percent. The labor force was 780,205, down 1,276 (-0.2 percent) over the year. There were 29,798 unemployed residents in the region.

West Palm Beach-Boca Raton-Delray Beach Metro Division

- In July 2024, nonagricultural employment in the West Palm Beach-Boca Raton-Delray Beach MD was 694,000, an increase of 12,800 jobs (+1.9 percent) over the year.
- The Construction (+7.8 percent); Education and Health Services (+3.7 percent); Government (+3.5 percent); and Manufacturing (+1.8 percent) industries grew faster in the metro area than statewide over the year.
- The West Palm Beach-Boca Raton-Delray Beach MD was tied for the second highest annual job growth compared to all the metro areas in the state in the Manufacturing (+400 jobs) industry.
- The West Palm Beach-Boca Raton-Delray Beach MD had the second fastest annual job growth rate compared to all the metro areas in the state in the Construction (+7.8 percent) industry.
- The West Palm Beach-Boca Raton-Delray Beach MD was tied for the third fastest annual job growth rate compared to all the metro areas in the state in the Manufacturing (+1.8 percent) industry.
- The industries gaining jobs over the year were Education and Health Services (+4,100 jobs); Construction (+3,400 jobs); Government (+2,100 jobs); Leisure and Hospitality (+2,000 jobs); Trade, Transportation, and Utilities (+1,600 jobs); and Manufacturing (+400 jobs).
- The industries losing jobs over the year were Professional and Business Services (-700 jobs) and Information (-100 jobs).
- The Financial Activities and Other Services industries were unchanged in jobs over the year.

Note: All data are subject to revision.

Source: Florida Department of Commerce, Bureau of Workforce Statistics and Economic Research.

Unemployment Rates			
(not seasonally adjusted)	Jul-24	Jun-24	Jul-23
CareerSource Palm Beach County	3.8%	3.5%	3.3%
Florida	3.8%	3.5%	3.1%
United States	4.5%	4.3%	3.8%

West Palm Beach-Boca Raton-Delray Beach								
	Metropolitan Division				Florida			
Nonagricultural Employment by Industry				percent				percent
(not seasonally adjusted)	Jul-24	Jul-23	change	change	Jul-24	Jul-23	change	change
Total Employment	694,000	681,200	12,800	1.9	9,869,700	9,635,500	234,200	2.4
Mining and Logging	#N/A	#N/A	#N/A	#N/A	6,000	5,800	200	3.4
Construction	47,200	43,800	3,400	7.8	667,500	629,000	38,500	6.1
Manufacturing	22,300	21,900	400	1.8	427,200	423,500	3,700	0.9
Trade, Transportation, and Utilities	126,800	125,200	1,600	1.3	2,002,800	1,950,800	52,000	2.7
Wholesale Trade	27,000	26,300	700	2.7	402,500	390,200	12,300	3.2
Retail Trade	79,900	79,700	200	0.3	1,162,100	1,138,600	23,500	2.1
Transportation, Warehousing, and Utilities	19,900	19,200	700	3.6	438,200	422,000	16,200	3.8
Information	11,300	11,400	-100	-0.9	159,400	158,400	1,000	0.6
Financial Activities	50,200	50,200	0	0.0	685,100	684,700	400	0.1
Professional and Business Services	136,000	136,700	-700	-0.5	1,637,200	1,624,100	13,100	0.8
Education and Health Services	115,700	111,600	4,100	3.7	1,503,500	1,454,800	48,700	3.3
Leisure and Hospitality	92,000	90,000	2,000	2.2	1,319,800	1,286,700	33,100	2.6
Other Services	29,900	29,900	0	0.0	383,100	366,400	16,700	4.6
Government	62,400	60,300	2,100	3.5	1,078,100	1,051,300	26,800	2.5

				percent
Population	2023	2022	change	change
CareerSource Palm Beach County	1,533,801	1,519,867	13,934	0.9
Florida	22,610,726	22,245,521	365,205	1.6

				percent
Average Annual Wage	2023	2022	change	change
CareerSource Palm Beach County	\$74,802	\$71,297	\$3,506	4.9
Florida	\$66,444	\$63,781	\$2,663	4.2

Note: All data are subject to revision.

Source: Florida Department of Commerce, Bureau of Workforce Statistics and Economic Research.