

**Overview of the CareerSource Palm Beach County Region
Not Seasonally Adjusted
March 22, 2024**

- The unemployment rate in the CareerSource Palm Beach County region (Palm Beach County) was 3.3 percent in February 2024. This rate was 0.6 percentage point greater than the region's year ago rate of 2.7 percent. The region's February 2024 unemployment rate was 0.2 percentage point above the state rate of 3.1 percent. The labor force was 783,252, up 11,606 (+1.5 percent) over the year. There were 25,461 unemployed residents in the region.

West Palm Beach-Boca Raton-Delray Beach Metro Division

- In February 2024, nonagricultural employment in the West Palm Beach-Boca Raton-Delray Beach MD was 697,700, an increase of 9,100 jobs (+1.3 percent) over the year.
- The Education and Health Services (+5.1 percent); Construction (+4.9 percent); Government (+4.7 percent); and Manufacturing (+2.8 percent) industries grew faster in the metro area than statewide over the year.
- The West Palm Beach-Boca Raton-Delray Beach MD had the fastest annual job growth rate compared to all the metro areas in the state in the Government (+4.7 percent) industry.
- The West Palm Beach-Boca Raton-Delray Beach MD had the second fastest annual job growth rate compared to all the metro areas in the state in the Construction (+4.9 percent) industry.
- The West Palm Beach-Boca Raton-Delray Beach MD had the third highest annual job growth compared to all the metro areas in the state in the Government (+3,000 jobs) and Construction (+2,100 jobs) industries.
- The West Palm Beach-Boca Raton-Delray Beach MD was tied for the third fastest annual job growth rate compared to all the metro areas in the state in the Education and Health Services (+5.1 percent) industry.
- The industries gaining jobs over the year were Education and Health Services (+5,700 jobs); Government (+3,000 jobs); Construction (+2,100 jobs); Trade, Transportation, and Utilities (+1,700 jobs); and Manufacturing (+600 jobs).
- The industries losing jobs over the year were Professional and Business Services (-2,500 jobs); Other Services (-700 jobs); Information (-500 jobs); and Leisure and Hospitality (-300 jobs).
- The Financial Activities industry was unchanged in jobs over the year.

Note: All data are subject to revision.

Source: Florida Department of Commerce, Bureau of Workforce Statistics and Economic Research.

Unemployment Rates (not seasonally adjusted)	Feb-24	Jan-24	Feb-23
CareerSource Palm Beach County	3.3%	3.3%	2.7%
Florida	3.1%	3.1%	2.7%
United States	4.2%	4.1%	3.9%

Nonagricultural Employment by Industry (not seasonally adjusted)	West Palm Beach-Boca Raton-Delray Beach Metropolitan Division				Florida			
	Feb-24	Feb-23	change	percent change	Feb-24	Feb-23	change	percent change
Total Employment	697,700	688,600	9,100	1.3	9,911,500	9,693,000	218,500	2.3
Mining and Logging	#N/A	#N/A	#N/A	#N/A	6,000	5,700	300	5.3
Construction	44,800	42,700	2,100	4.9	640,500	618,200	22,300	3.6
Manufacturing	22,100	21,500	600	2.8	426,200	417,300	8,900	2.1
Trade, Transportation, and Utilities	127,000	125,300	1,700	1.4	1,996,000	1,948,300	47,700	2.4
Wholesale Trade	27,000	25,700	1,300	5.1	400,700	385,500	15,200	3.9
Retail Trade	80,300	80,400	-100	-0.1	1,164,500	1,137,800	26,700	2.3
Transportation, Warehousing, and Utilities	19,700	19,200	500	2.6	430,800	425,000	5,800	1.4
Information	11,600	12,100	-500	-4.1	158,500	160,500	-2,000	-1.2
Financial Activities	49,400	49,400	0	0.0	680,300	676,000	4,300	0.6
Professional and Business Services	132,500	135,000	-2,500	-1.9	1,618,900	1,618,200	700	0.0
Education and Health Services	117,300	111,600	5,700	5.1	1,514,200	1,457,800	56,400	3.9
Leisure and Hospitality	96,900	97,200	-300	-0.3	1,331,600	1,295,100	36,500	2.8
Other Services	29,600	30,300	-700	-2.3	373,700	362,400	11,300	3.1
Government	66,300	63,300	3,000	4.7	1,165,600	1,133,500	32,100	2.8

Population	2023	2022	change	percent change
CareerSource Palm Beach County	1,533,801	1,519,867	13,934	0.9
Florida	22,610,726	22,245,521	365,205	1.6

Average Annual Wage	2022	2021	change	percent change
CareerSource Palm Beach County	\$71,297	\$68,340	\$2,956	4.3
Florida	\$63,781	\$60,313	\$3,469	5.8

Note: All data are subject to revision.

Source: Florida Department of Commerce, Bureau of Workforce Statistics and Economic Research.