

**Overview of the CareerSource Palm Beach County Region
Not Seasonally Adjusted
January 19, 2024**

- The unemployment rate in the CareerSource Palm Beach County region (Palm Beach County) was 3.0 percent in December 2023. This rate was 0.8 percentage point greater than the region's year ago rate of 2.2 percent. The region's December 2023 unemployment rate was 0.1 percentage point above the state rate of 2.9 percent. The labor force was 780,150, up 14,410 (+1.9 percent) over the year. There were 23,430 unemployed residents in the region.

West Palm Beach-Boca Raton-Delray Beach Metro Division

- In December 2023, nonagricultural employment in the West Palm Beach-Boca Raton-Delray Beach MD was 691,700, an increase of 7,400 jobs (+1.1 percent) over the year.
- The Leisure and Hospitality (+3.6 percent) and Government (+3.2 percent) industries grew faster in the metro area than statewide over the year.
- The West Palm Beach-Boca Raton-Delray Beach MD had the second highest annual job growth compared to all the metro areas in the state in the Construction (+700 jobs) industry.
- The West Palm Beach-Boca Raton-Delray Beach MD had the second fastest annual job growth rate compared to all the metro areas in the state in the Construction (+1.7 percent) industry.
- The West Palm Beach-Boca Raton-Delray Beach MD had the third highest annual job growth compared to all the metro areas in the state in the Leisure and Hospitality (+3,300 jobs) industry.
- The industries gaining jobs over the year were Education and Health Services (+3,900 jobs); Leisure and Hospitality (+3,300 jobs); Government (+2,100 jobs); Construction (+700 jobs); Financial Activities (+400 jobs); and Trade, Transportation, and Utilities (+200 jobs).
- The industries losing jobs over the year were Professional and Business Services (-2,800 jobs); Other Services (-300 jobs); and Information (-100 jobs).
- The Manufacturing industry was unchanged in jobs over the year.

Note: All data are subject to revision.

Source: Florida Department of Commerce, Bureau of Workforce Statistics and Economic Research.

Unemployment Rates			
(not seasonally adjusted)	Dec-23	Nov-23	Dec-22
CareerSource Palm Beach County	3.0%	3.1%	2.2%
Florida	2.9%	2.9%	2.3%
United States	3.5%	3.5%	3.3%

Nonagricultural Employment by Industry (not seasonally adjusted)	West Palm Beach-Boca Raton-Delray Beach Metropolitan Division				Florida			
	Dec-23	Dec-22	change	percent change	Dec-23	Dec-22	change	percent change
Total Employment	691,700	684,300	7,400	1.1	9,972,800	9,705,300	267,500	2.8
Mining and Logging	#N/A	#N/A	#N/A	#N/A	5,900	5,800	100	1.7
Construction	42,200	41,500	700	1.7	625,500	610,800	14,700	2.4
Manufacturing	21,600	21,600	0	0.0	426,000	420,900	5,100	1.2
Trade, Transportation, and Utilities	128,400	128,200	200	0.2	2,077,900	2,009,900	68,000	3.4
Wholesale Trade	24,500	24,500	0	0.0	404,300	386,600	17,700	4.6
Retail Trade	83,700	83,600	100	0.1	1,200,900	1,172,600	28,300	2.4
Transportation, Warehousing, and Utilities	20,200	20,100	100	0.5	472,700	450,700	22,000	4.9
Information	11,200	11,300	-100	-0.9	157,500	157,200	300	0.2
Financial Activities	50,500	50,100	400	0.8	694,500	675,500	19,000	2.8
Professional and Business Services	131,600	134,400	-2,800	-2.1	1,653,900	1,622,800	31,100	1.9
Education and Health Services	113,000	109,100	3,900	3.6	1,526,300	1,448,600	77,700	5.4
Leisure and Hospitality	96,200	92,900	3,300	3.6	1,307,200	1,283,600	23,600	1.8
Other Services	30,000	30,300	-300	-1.0	359,200	350,100	9,100	2.6
Government	66,800	64,700	2,100	3.2	1,138,900	1,120,100	18,800	1.7

Population	2022	2021	change	percent change
CareerSource Palm Beach County	1,518,477	1,503,223	15,254	1.0
Florida	22,244,823	21,828,069	416,754	1.9

Average Annual Wage	2022	2021	change	percent change
CareerSource Palm Beach County	\$71,297	\$68,339	\$2,957	4.3
Florida	\$63,781	\$60,299	\$3,482	5.8

Note: All data are subject to revision.

Source: Florida Department of Commerce, Bureau of Workforce Statistics and Economic Research.