Overview of the CareerSource South Florida Region Not Seasonally Adjusted March 14, 2022

- The unemployment rate in the CareerSource South Florida region (Miami-Dade and Monroe counties) was 3.1 percent in January 2022. This rate was 3.9 percentage points lower than the region's year ago rate of 7.0 percent. The region's January 2022 unemployment rate was 0.4 percentage point lower than the state rate of 3.5 percent. The labor force was 1,381,276, up 41,163 (+3.1 percent) over the year. There were 43,189 unemployed residents in the region.
- Monroe County had the lowest unemployment rate (2.3 percent) in the CareerSource South Florida region followed by Miami-Dade County (3.2 percent).
- In January 2022 nonagricultural employment in the Miami-Miami Beach-Kendall Metropolitan Division was 1,216,400, an increase of 78,700 jobs (+6.9 percent) over the year.
- The leisure and hospitality (+22.8 percent); professional and business services (+12.2 percent); financial activities (+6.7 percent); other services (+6.0 percent); trade, transportation, and utilities (+5.5 percent); and education and health services (+3.4 percent) industries grew faster in the metro area than statewide over the year.
- The Miami-Miami Beach-Kendall Metropolitan Division had the fastest annual job growth rate compared to all the metro areas in the state in professional and business services (+12.2 percent).
- The Miami-Miami Beach-Kendall Metropolitan Division had the highest annual job growth compared to all the metro areas in the state in professional and business services (+21,500 jobs) and education and health services (+6,400 jobs).
- The Miami-Miami Beach-Kendall Metropolitan Division was tied for the highest annual job growth compared to all the metro areas in the state in other services (+2,700 jobs).
- The Miami-Miami Beach-Kendall Metropolitan Division had the second highest annual job growth compared to all the metro areas in the state in leisure and hospitality (+24,800 jobs) and trade, transportation, and utilities (+15,800 jobs).
- The Miami-Miami Beach-Kendall Metropolitan Division had the second fastest annual job growth rate compared to all the metro areas in the state in leisure and hospitality (+22.8 percent).

Note: All data are subject to revision.

Source: Florida Department of Economic Opportunity, Bureau of Workforce Statistics and Economic Research.

- The Miami-Miami Beach-Kendall Metropolitan Division had the third highest annual job growth compared to all the metro areas in the state in financial activities (+5,500 jobs).
- The industries gaining in jobs over the year were leisure and hospitality (+24,800 jobs); professional and business services (+21,500 jobs); trade, transportation, and utilities (+15,800 jobs); education and health services (+6,400 jobs); financial activities (+5,500 jobs); other services (+2,700 jobs); information (+1,500 jobs); and manufacturing (+800 jobs).
- The mining, logging, and construction (-300 jobs) industry lost jobs over the year.
- The government industry was unchanged over the year.

Unemployment Rates					
(not seasonally adjusted)	Jan-22	Dec-21	Jan-21		
CareerSource South Florida	3.1%	2.9%	7.0%		
Miami-Dade County	3.2%	3.0%	7.1%		
Monroe County	2.3%	1.8%	4.3%		
Florida	3.5%	2.9%	6.1%		
United States	4.4%	3.7%	6.8%		

	Mia	ami-Miami Be	ach-Kendall					
	Metropolitan Division				Florida			
Nonagricultural Employment by Industry				percent				percent
(not seasonally adjusted)	Jan-22	Jan-21	change	change	Jan-22	Jan-21	change	change
Total Employment	1,216,400	1,137,700	78,700	6.9	9,137,900	8,643,700	494,200	5.7
Mining, Logging, and Construction	51,700	52,000	-300	-0.6	581,000	566,800	14,200	2.5
Manufacturing	40,800	40,000	800	2.0	392,600	379,600	13,000	3.4
Trade, Transportation, and Utilities	304,700	288,900	15,800	5.5	1,903,000	1,805,400	97,600	5.4
Wholesale Trade	75,000	71,200	3,800	5.3	367,600	347,600	20,000	5.8
Retail Trade	139,200	133,900	5,300	4.0	1,128,800	1,075,800	53,000	4.9
Transportation, Warehousing, and Utiliti	90,500	83,800	6,700	8.0	406,600	382,000	24,600	6.4
Information	20,500	19,000	1,500	7.9	142,000	131,200	10,800	8.2
Financial Activities	87,700	82,200	5,500	6.7	635,100	602,300	32,800	5.4
Professional and Business Services	197,100	175,600	21,500	12.2	1,497,300	1,394,700	102,600	7.4
Education and Health Services	193,900	187,500	6,400	3.4	1,348,200	1,322,100	26,100	2.0
Leisure and Hospitality	133,800	109,000	24,800	22.8	1,191,800	1,016,900	174,900	17.2
Other Services	47,900	45,200	2,700	6.0	340,700	323,400	17,300	5.3
Government	138,300	138,300	0	0.0	1,106,200	1,101,300	4,900	0.4

				percent
Population	2020	2019	change	change
CareerSource South Florida	2,781,203	2,785,509	-4,306	-0.2
Miami-Dade County	2,707,303	2,711,612	-4,309	-0.2
Monroe County	73,900	73,897	3	0.0
Florida	21,733,312	21,492,056	241,256	1.1

				percent
Average Annual Wage	2020	2019	change	change
CareerSource South Florida	\$60,409	\$56,179	\$4,230	7.5
Miami-Dade County	\$60,869	\$56,622	\$4,247	7.5
Monroe County	\$47,343	\$43,856	\$3,487	8.0
Florida	\$55,845	\$51,744	\$4,101	7.9

Note: All data are subject to revision.

Source: Florida Department of Economic Opportunity, Bureau of Workforce Statistics and Economic Research.