

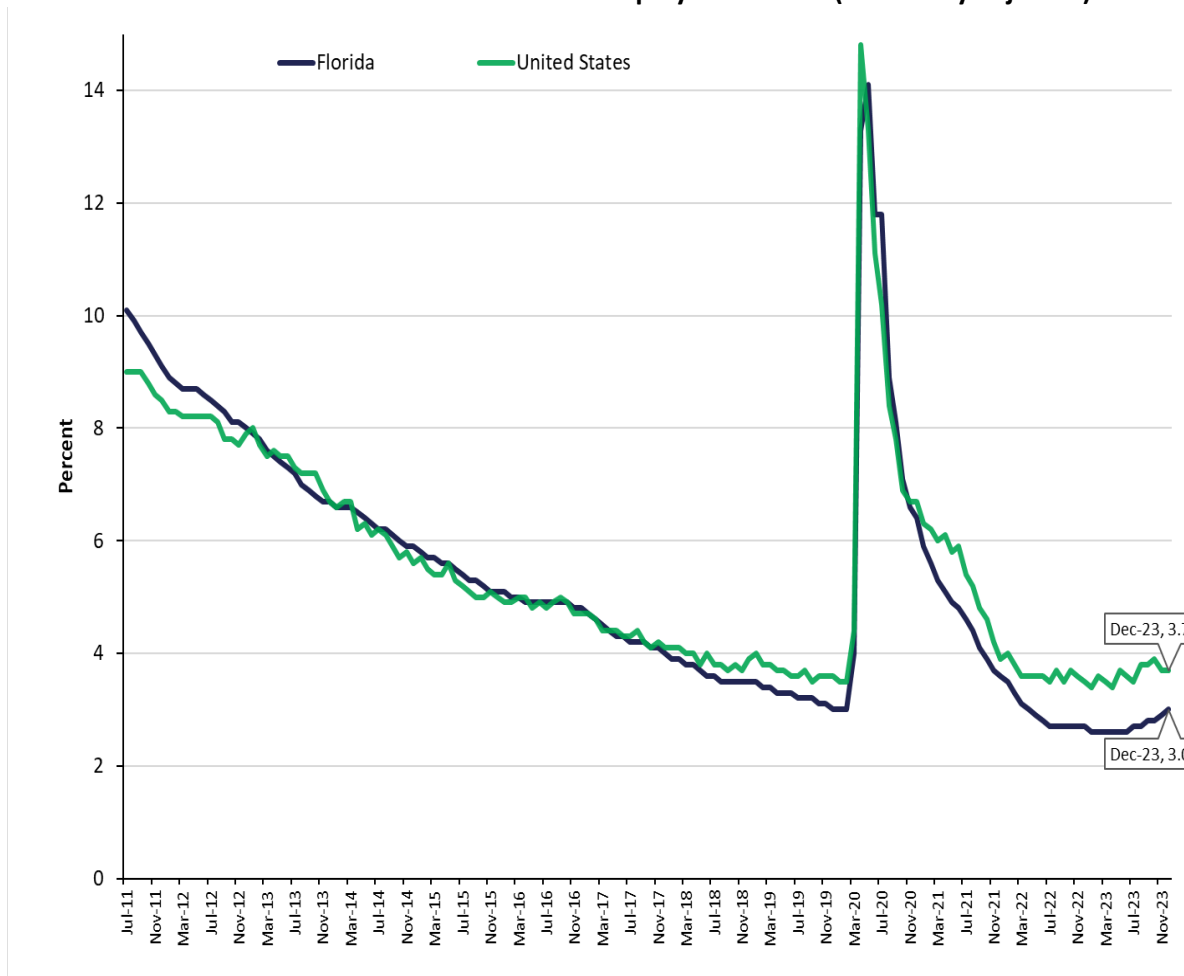
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Florida’s December Figures Released

Florida’s seasonally adjusted unemployment rate was 3.0 percent in December 2023, up 0.1 percentage point from the November 2023 rate, and up 0.3 percentage point from a year ago. There were 334,000 jobless Floridians out of a labor force of 11,194,000. The U.S. seasonally adjusted unemployment rate was 3.7 percent in December.

Florida’s seasonally adjusted total nonagricultural employment was 9,860,700 in December 2023, an increase of 16,500 jobs (+0.2 percent) over the month. The state gained 240,600 jobs over the year, an increase of 2.5 percent. Nationally, the number of jobs rose 1.7 percent over the year.

United States and Florida Unemployment Rates (seasonally adjusted)



Source: U.S. Department of Labor, Bureau of Labor Statistics, Local Area Unemployment Statistics Program, in cooperation with the Florida Department of Commerce, Bureau of Workforce Statistics and Economic Research.

Florida's Nonagricultural Employment by Industry (Seasonally Adjusted)

- Nine of ten major industries experienced positive over-the-year job growth in December.
- The industries gaining jobs over the year included education and health services (+79,500 jobs, +5.5 percent); trade, transportation, and utilities (+58,100 jobs, +3.0 percent); professional and business services (+26,900 jobs, +1.7 percent); total government (+19,100 jobs, +1.7 percent); leisure and hospitality (+18,500 jobs, +1.4 percent); financial activities (+17,400 jobs, +2.6 percent); construction (+9,600 jobs, +1.6 percent); other services (+8,600 jobs, +2.5 percent); and manufacturing (+3,400 jobs, +0.8 percent).
- The industry losing jobs over the year was information (-600 jobs, -0.4 percent).

Local Area Unemployment Statistics (Not Seasonally Adjusted)

In December 2023, Miami-Dade County had the state's lowest unemployment rate (1.6 percent), followed by Monroe County (1.8 percent), and St. Johns County and Okaloosa County (2.6 percent each).

- Citrus County and Hendry County had the highest unemployment rate (4.5 percent each) in Florida in December 2023, followed by Hamilton County and Taylor County (4.4 percent each), and Highlands County and Sumter County (4.3 percent each).

Area Nonagricultural Employment (Not Seasonally Adjusted)

- In December 2023, all 24 metro areas in Florida had over-the-year job gains. The areas with the largest gains were the Miami-Miami Beach-Kendall MD (+50,600 jobs, +3.9 percent), followed by the Fort Lauderdale-Pompano Beach-Deerfield Beach MD (+33,400 jobs, +3.7 percent), and the Tampa-Saint Petersburg-Clearwater MSA (+28,000 jobs, +1.8 percent).

The unemployment and job growth rates are estimates, which are primarily based on surveys created and mandated by the U.S. Bureau of Labor Statistics in cooperation with the Florida Department of Commerce.

The unemployment rate is derived from Florida household surveys conducted by the U.S. Census Bureau under contract with the U.S. Bureau of Labor Statistics. The job growth rate is derived from Florida employer surveys conducted by the U.S. Bureau of Labor Statistics.

Both estimates are revised on a monthly basis. In addition, these estimates are benchmarked (revised) annually based on actual counts from Florida's Reemployment Assistance tax records and other data.

Procedures mandated by the U.S. Bureau of Labor Statistics may result in more variable month-to-month changes. For further information, go to: <https://www.bls.gov/sae/>

The mission of the Florida Department of Commerce is to promote economic prosperity for all Floridians and businesses through successful workforce, community, and economic development strategies. Please visit www.floridajobs.org for more information.

The next Florida Employment and Unemployment release will be March 11, 2024, at 10:00 A.M.