

**Overview of the CareerSource South Florida Region
Not Seasonally Adjusted
January 22, 2021**

- The unemployment rate in the CareerSource South Florida region (Miami-Dade and Monroe counties) was 7.2 percent in December 2020. This rate was 5.6 percentage point higher than the region's year ago rate of 1.6 percent. The labor force was 1,361,990, down 78,737 (-5.5) over the year. There were 98,194 unemployed residents in the region.
- Monroe County had the lowest unemployment rate (3.8 percent) in the CareerSource South Florida region followed by Miami-Dade County (7.3 percent).
- In December 2020 nonagricultural employment in the Miami-Miami Beach-Kendall Metropolitan Division was 1,166,500, a decrease of 69,200 jobs (-5.6 percent) over the year.
- The mining, logging, and construction (+2.1 percent); financial activities (+1.8 percent); and manufacturing (+0.7 percent) industries grew faster in the metro area than the statewide over the year.
- The Miami-Miami Beach-Kendall Metropolitan Division had the highest annual job growth compared to all the metro areas in the state in financial activities (+1,500 jobs) in December 2020.
- The Miami-Miami Beach-Kendall Metropolitan Division had the second fastest annual job growth rate compared to all the metro areas in the state in financial activities (+1.8 percent) in December 2020.
- The Miami-Miami Beach-Kendall Metropolitan Division was tied for the second highest annual job growth compared to all the metro areas in the state in mining, logging, and construction (+1,100 jobs) in December 2020.
- The industries gaining in jobs over the year were financial activities (+1,500 jobs); mining, logging, and construction (+1,100 jobs); and manufacturing (+300 jobs).
- The leisure and hospitality (-24,100 jobs); government (-15,200 jobs); trade, transportation, and utilities (-13,300 jobs); education and health services (-10,600 jobs); other services (-4,100 jobs); professional and business services (-3,900 jobs); and information (-900 jobs) industries lost jobs over the year.

Note: All data are subject to revision.

Source: Florida Department of Economic Opportunity, Bureau of Workforce Statistics and Economic Research.

Unemployment Rates (not seasonally adjusted)	Dec-20	Nov-20	Dec-19
CareerSource South Florida	7.2%	7.8%	1.6%
Miami-Dade County	7.3%	7.9%	1.6%
Monroe County	3.8%	4.2%	1.7%
Florida	5.8%	6.2%	2.5%
United States	6.5%	6.4%	3.4%

Nonagricultural Employment by Industry (not seasonally adjusted)	Miami-Miami Beach-Kendall Metropolitan Division				Florida			
	Dec-20	Dec-19	change	percent change	Dec-20	Dec-19	change	percent change
Total Employment	1,166,500	1,235,700	-69,200	-5.6	8,710,100	9,128,300	-418,200	-4.6
Mining, Logging, and Construction	54,500	53,400	1,100	2.1	572,200	582,100	-9,900	-1.7
Manufacturing	42,400	42,100	300	0.7	385,000	389,400	-4,400	-1.1
Trade, Transportation, and Utilities	299,900	313,200	-13,300	-4.2	1,832,200	1,876,000	-43,800	-2.3
Wholesale Trade	70,200	73,800	-3,600	-4.9	347,600	359,100	-11,500	-3.2
Retail Trade	144,600	150,800	-6,200	-4.1	1,122,800	1,147,300	-24,500	-2.1
Transportation, Warehousing, and Utiliti	85,100	88,600	-3,500	-4.0	361,800	369,600	-7,800	-2.1
Information	20,100	21,000	-900	-4.3	126,700	139,000	-12,300	-8.8
Financial Activities	84,500	83,000	1,500	1.8	598,100	598,500	-400	-0.1
Professional and Business Services	178,700	182,600	-3,900	-2.1	1,365,900	1,417,200	-51,300	-3.6
Education and Health Services	184,400	195,000	-10,600	-5.4	1,335,900	1,364,900	-29,000	-2.1
Leisure and Hospitality	124,200	148,300	-24,100	-16.3	1,067,700	1,263,400	-195,700	-15.5
Other Services	46,300	50,400	-4,100	-8.1	329,000	352,500	-23,500	-6.7
Government	131,500	146,700	-15,200	-10.4	1,097,400	1,145,300	-47,900	-4.2

Population	2019	2018	change	percent change
CareerSource South Florida	2,791,168	2,789,611	1,557	0.1
Miami-Dade County	2,716,940	2,714,854	2,086	0.1
Monroe County	74,228	74,757	-529	-0.7
Florida	21,477,737	21,244,317	233,420	1.1

Average Annual Wage	2019	2018	change	percent change
CareerSource South Florida	\$56,183	\$54,391	\$1,792	3.3
Miami-Dade County	\$56,627	\$54,800	\$1,827	3.3
Monroe County	\$43,858	\$42,788	\$1,070	2.5
Florida	\$51,761	\$50,092	\$1,669	3.3

Note: All data are subject to revision.

Source: Florida Department of Economic Opportunity, Bureau of Workforce Statistics and Economic Research.