

**Overview of the CareerSource South Florida Region
Not Seasonally Adjusted
November 20, 2020**

- The unemployment rate in the CareerSource South Florida region (Miami-Dade and Monroe counties) was 8.7 percent in October 2020. This rate was 6.7 percentage point higher than the region's year ago rate of 2.0 percent. The labor force was 1,391,077, down 55,341 (-3.8) over the year. There were 120,923 unemployed residents in the region.
- Monroe County had the lowest unemployment rate (4.6 percent) in the CareerSource South Florida region followed by Miami-Dade County (8.8 percent).
- In October 2020 nonagricultural employment in the Miami-Miami Beach-Kendall Metropolitan Division was 1,145,900, a decrease of 74,900 jobs (-6.1 percent) over the year.
- The mining, logging, and construction (+2.8 percent); manufacturing (+2.6 percent); and financial activities (+1.1 percent) industries grew faster in the metro area than the statewide over the year.
- The Miami-Miami Beach-Kendall Metropolitan Division had the highest annual job growth compared to all the metro areas in the state in manufacturing (+1,100 jobs) and financial activities (+900 jobs) in October 2020.
- The Miami-Miami Beach-Kendall Metropolitan Division had the second highest annual job growth compared to all the metro areas in the state in mining, logging, and construction (+1,500 jobs) in October 2020.
- The Miami-Miami Beach-Kendall Metropolitan Division had the second fastest annual job growth rate compared to all the metro areas in the state in financial activities (+1.1 percent) in October 2020.
- The industries gaining in jobs over the year were mining, logging, and construction (+1,500 jobs); manufacturing (+1,100 jobs); and financial activities (+900 jobs).
- The leisure and hospitality (-26,900 jobs); trade, transportation, and utilities (-14,000 jobs); government (-13,200 jobs); education and health services (-11,900 jobs); professional and business services (-7,200 jobs); other services (-4,700 jobs); and information (-500 jobs) industries lost jobs over the year.

Note: All data are subject to revision.

Source: Florida Department of Economic Opportunity, Bureau of Workforce Statistics and Economic Research.

Unemployment Rates (not seasonally adjusted)	Oct-20	Sep-20	Oct-19
CareerSource South Florida	8.7%	12.4%	2.0%
Miami-Dade County	8.8%	12.6%	2.0%
Monroe County	4.6%	5.6%	1.9%
Florida	6.4%	7.2%	2.8%
United States	6.6%	7.7%	3.3%

Nonagricultural Employment by Industry (not seasonally adjusted)	Miami-Miami Beach-Kendall Metropolitan Division				Florida			
	Oct-20	Oct-19	change	percent change	Oct-20	Oct-19	change	percent change
Total Employment	1,145,900	1,220,800	-74,900	-6.1	8,603,000	9,010,000	-407,000	-4.5
Mining, Logging, and Construction	55,400	53,900	1,500	2.8	571,200	582,600	-11,400	-2.0
Manufacturing	42,700	41,600	1,100	2.6	381,200	388,200	-7,000	-1.8
Trade, Transportation, and Utilities	290,200	304,200	-14,000	-4.6	1,766,200	1,804,100	-37,900	-2.1
Wholesale Trade	71,000	73,100	-2,100	-2.9	345,200	353,300	-8,100	-2.3
Retail Trade	138,300	144,900	-6,600	-4.6	1,083,100	1,105,700	-22,600	-2.0
Transportation, Warehousing, and Utiliti	80,900	86,200	-5,300	-6.1	337,900	345,100	-7,200	-2.1
Information	20,300	20,800	-500	-2.4	127,800	138,600	-10,800	-7.8
Financial Activities	82,600	81,700	900	1.1	590,900	596,900	-6,000	-1.0
Professional and Business Services	174,700	181,900	-7,200	-4.0	1,353,400	1,405,700	-52,300	-3.7
Education and Health Services	182,400	194,300	-11,900	-6.1	1,334,900	1,358,400	-23,500	-1.7
Leisure and Hospitality	118,500	145,400	-26,900	-18.5	1,042,700	1,239,700	-197,000	-15.9
Other Services	44,800	49,500	-4,700	-9.5	324,900	349,200	-24,300	-7.0
Government	134,300	147,500	-13,200	-8.9	1,109,800	1,146,600	-36,800	-3.2

Population	2019	2018	change	percent change
CareerSource South Florida	2,791,168	2,789,611	1,557	0.1
Miami-Dade County	2,716,940	2,714,854	2,086	0.1
Monroe County	74,228	74,757	-529	-0.7
Florida	21,477,737	21,244,317	233,420	1.1

Average Annual Wage	2019	2018	change	percent change
CareerSource South Florida	\$56,183	\$54,391	\$1,792	3.3
Miami-Dade County	\$56,627	\$54,800	\$1,827	3.3
Monroe County	\$43,858	\$42,788	\$1,070	2.5
Florida	\$51,761	\$50,092	\$1,669	3.3

Note: All data are subject to revision.

Source: Florida Department of Economic Opportunity, Bureau of Workforce Statistics and Economic Research.