Overview of the CareerSource South Florida Region Not Seasonally Adjusted December 18, 2020

- The unemployment rate in the CareerSource South Florida region (Miami-Dade and Monroe counties) was 7.3 percent in November 2020. This rate was 5.6 percentage point higher than the region's year ago rate of 1.7 percent. The labor force was 1,365,799, down 65,999 (-4.6) over the year. There were 99,289 unemployed residents in the region.
- Monroe County had the lowest unemployment rate (4.5 percent) in the CareerSource South Florida region followed by Miami-Dade County (7.4 percent).
- In November 2020 nonagricultural employment in the Miami-Miami Beach-Kendall Metropolitan Division was 1,163,500, a decrease of 68,000 jobs (-5.5 percent) over the year.
- The manufacturing (+6.3 percent); mining, logging, and construction (+2.4 percent); and financial activities (+0.2 percent) industries grew faster in the metro area than the statewide over the year.
- The Miami-Miami Beach-Kendall Metropolitan Division had the highest annual job growth compared to all the metro areas in the state in manufacturing (+2,600 jobs) in November 2020.
- The Miami-Miami Beach-Kendall Metropolitan Division was tied for the highest annual job growth compared to all the metro areas in the state in financial activities (+200 jobs) in November 2020.
- The Miami-Miami Beach-Kendall Metropolitan Division had the second highest annual job growth compared to all the metro areas in the state in mining, logging, and construction (+1,300 jobs) in November 2020.
- The Miami-Miami Beach-Kendall Metropolitan Division had the third fastest annual job growth rate compared to all the metro areas in the state in manufacturing (+6.3 percent) and financial activities (+0.2 percent) in November 2020.
- The industries gaining in jobs over the year were manufacturing (+2,600 jobs); mining, logging, and construction (+1,300 jobs); and financial activities (+200 jobs).
- The leisure and hospitality (-24,600 jobs); government (-14,300 jobs); trade, transportation, and utilities (-13,100 jobs); education and health services (-10,900 jobs); professional and business services (-4,900 jobs); other services (-3,700 jobs); and information (-600 jobs) industries lost jobs over the year.

Note: All data are subject to revision.

Source: Florida Department of Economic Opportunity, Bureau of Workforce Statistics and Economic Research.

Unemployment Rates					
(not seasonally adjusted)	Nov-20	Oct-20	Nov-19		
CareerSource South Florida	7.3%	8.6%	1.7%		
Miami-Dade County	7.4%	8.7%	1.7%		
Monroe County	4.5%	4.5%	1.8%		
Florida	6.3%	6.3%	2.7%		
United States	6.4%	6.6%	3.3%		

	Mi	ami-Miami B	each-Kendal					
	Metropolitan Division			Florida				
Nonagricultural Employment by Industry				percent				percent
(not seasonally adjusted)	Nov-20	Nov-19	change	change	Nov-20	Nov-19	change	change
Total Employment	1,163,500	1,231,500	-68,000	-5.5	8,660,500	9,088,400	-427,900	-4.7
Mining, Logging, and Construction	55,600	54,300	1,300	2.4	568,000	582,000	-14,000	-2.4
Manufacturing	44,100	41,500	2,600	6.3	381,800	389,500	-7,700	-2.0
Trade, Transportation, and Utilities	296,800	309,900	-13,100	-4.2	1,799,000	1,846,900	-47,900	-2.6
Wholesale Trade	71,000	73,100	-2,100	-2.9	349,700	356,400	-6,700	-1.9
Retail Trade	142,600	150,200	-7,600	-5.1	1,098,600	1,138,300	-39,700	-3.5
Transportation, Warehousing, and Utiliti	83,200	86,600	-3,400	-3.9	350,700	352,200	-1,500	-0.4
Information	20,400	21,000	-600	-2.9	127,800	139,100	-11,300	-8.1
Financial Activities	83,000	82,800	200	0.2	592,400	599,600	-7,200	-1.2
Professional and Business Services	176,300	181,200	-4,900	-2.7	1,355,700	1,410,900	-55,200	-3.9
Education and Health Services	184,900	195,800	-10,900	-5.6	1,339,800	1,362,600	-22,800	-1.7
Leisure and Hospitality	122,700	147,300	-24,600	-16.7	1,064,500	1,253,300	-188,800	-15.1
Other Services	45,900	49,600	-3,700	-7.5	328,300	353,500	-25,200	-7.1
Government	133,800	148,100	-14,300	-9.7	1,103,200	1,151,000	-47,800	-4.2

				percent
Population	2019	2018	change	change
CareerSource South Florida	2,791,168	2,789,611	1,557	0.1
Miami-Dade County	2,716,940	2,714,854	2,086	0.1
Monroe County	74,228	74,757	-529	-0.7
Florida	21,477,737	21,244,317	233,420	1.1

				percent
Average Annual Wage	2019	2018	change	change
CareerSource South Florida	\$56,183	\$54,391	\$1,792	3.3
Miami-Dade County	\$56,627	\$54,800	\$1,827	3.3
Monroe County	\$43,858	\$42,788	\$1,070	2.5
Florida	\$51,761	\$50,092	\$1,669	3.3

Note: All data are subject to revision.

 $Source: \ Florida\ Department\ of\ Economic\ Opportunity,\ Bureau\ of\ Workforce\ Statistics\ and\ Economic\ Research.$