

Overview of the CareerSource Broward Region
Not Seasonally Adjusted
November 17, 2023

- The unemployment rate in the CareerSource Broward region (Broward County) was 3.0 percent in October 2023. This rate was 0.4 percentage point greater than the region's year ago rate of 2.6 percent. The region's October 2023 unemployment rate was equal to the state rate of 3.0 percent. The labor force was 1,121,695, up 43,230 (+4.0 percent) over the year. There were 33,897 unemployed residents in the region.

Fort Lauderdale-Pompano Beach-Deerfield Beach Metro Division

- In October 2023, nonagricultural employment in the Fort Lauderdale-Pompano Beach-Deerfield Beach MD was 924,800, an increase of 23,900 jobs (+2.7 percent) over the year.
- The Financial Activities (+5.5 percent); Professional and Business Services (+4.2 percent); and Leisure and Hospitality (+2.0 percent) industries grew faster in the metro area than statewide over the year.
- The Fort Lauderdale-Pompano Beach-Deerfield Beach MD had the highest annual job growth compared to all the metro areas in the state in the Financial Activities (+4,000 jobs) industry.
- The Fort Lauderdale-Pompano Beach-Deerfield Beach MD had the fastest annual job growth rate compared to all the metro areas in the state in the Financial Activities (+5.5 percent) industry.
- The Fort Lauderdale-Pompano Beach-Deerfield Beach MD had the second highest annual job growth compared to all the metro areas in the state in the Trade, Transportation, and Utilities (+6,600 jobs) industry.
- The Fort Lauderdale-Pompano Beach-Deerfield Beach MD had the third highest annual job growth compared to all the metro areas in the state in the Professional and Business Services (+7,300 jobs) industry.
- The industries gaining jobs over the year were Professional and Business Services (+7,300 jobs); Trade, Transportation, and Utilities (+6,600 jobs); Education and Health Services (+5,400 jobs); Financial Activities (+4,000 jobs); Leisure and Hospitality (+1,900 jobs); and Other Services (+300 jobs).
- The industries losing jobs over the year were Construction (-1,200 jobs); Information (-200 jobs); Manufacturing (-100 jobs); and Government (-100 jobs).

Note: All data are subject to revision.

Source: Florida Department of Commerce, Bureau of Workforce Statistics and Economic Research.

Unemployment Rates			
(not seasonally adjusted)	Oct-23	Sep-23	Oct-22
CareerSource Broward (Broward County)	3.0%	3.0%	2.6%
Florida	3.0%	3.0%	2.8%
United States	3.6%	3.6%	3.4%

Nonagricultural Employment by Industry (not seasonally adjusted)	Ft. Lauderdale-Pompano Beach-Deerfield Beach Metropolitan Division				Florida			
	Oct-23	Oct-22	change	percent change	Oct-23	Oct-22	change	percent change
Total Employment	924,800	900,900	23,900	2.7	9,858,700	9,580,900	277,800	2.9
Mining and Logging	#N/A	#N/A	#N/A	#N/A	5,800	5,700	100	1.8
Construction	49,500	50,700	-1,200	-2.4	617,900	609,400	8,500	1.4
Manufacturing	30,500	30,600	-100	-0.3	422,400	417,600	4,800	1.1
Trade, Transportation, and Utilities	211,600	205,000	6,600	3.2	2,013,200	1,946,300	66,900	3.4
Wholesale Trade	53,700	52,900	800	1.5	399,300	382,600	16,700	4.4
Retail Trade	111,800	110,700	1,100	1.0	1,162,300	1,138,000	24,300	2.1
Transportation, Warehousing, and Utilities	46,100	41,400	4,700	11.4	451,600	425,700	25,900	6.1
Information	20,300	20,500	-200	-1.0	153,200	157,600	-4,400	-2.8
Financial Activities	77,100	73,100	4,000	5.5	695,300	676,200	19,100	2.8
Professional and Business Services	179,200	171,900	7,300	4.2	1,649,400	1,612,800	36,600	2.3
Education and Health Services	122,800	117,400	5,400	4.6	1,521,700	1,430,700	91,000	6.4
Leisure and Hospitality	96,100	94,200	1,900	2.0	1,286,200	1,261,800	24,400	1.9
Other Services	34,700	34,400	300	0.9	352,200	346,400	5,800	1.7
Government	102,900	103,000	-100	-0.1	1,141,400	1,116,400	25,000	2.2

Population	2022	2021	change	percent change
CareerSource Broward (Broward County)	1,947,026	1,935,729	11,297	0.6
Florida	22,244,823	21,828,069	416,754	1.9

Average Annual Wage	2022	2021	change	percent change
CareerSource Broward (Broward County)	\$66,751	\$63,542	\$3,209	5.1
Florida	\$63,770	\$60,299	\$3,471	5.8

Note: All data are subject to revision.

Source: Florida Department of Commerce, Bureau of Workforce Statistics and Economic Research.