Overview of the CareerSource Broward Region Not Seasonally Adjusted June 21, 2024

• The unemployment rate in the CareerSource Broward region (Broward County) was 2.8 percent in May 2024. This rate was 0.1 percentage point greater than the region's year ago rate of 2.7 percent. The region's May 2024 unemployment rate was 0.2 percentage point lower than the state rate of 3.0 percent. The labor force was 1,091,105, up 7,662 (+0.7 percent) over the year. There were 31,039 unemployed residents in the region.

Fort Lauderdale-Pompano Beach-Deerfield Beach Metro Division

- In May 2024, nonagricultural employment in the Fort Lauderdale-Pompano Beach-Deerfield Beach MD was 932,200, an increase of 21,100 jobs (+2.3 percent) over the year.
- The Other Services (+11.0 percent); Education and Health Services (+4.2 percent); Government (+4.2 percent); Leisure and Hospitality (+3.5 percent); and Trade, Transportation, and Utilities (+3.2 percent) industries grew faster in the metro area than statewide over the year.
- The Fort Lauderdale-Pompano Beach-Deerfield Beach MD had the highest annual job growth compared to all the metro areas in the state in the Trade, Transportation, and Utilities (+6,500 jobs); Government (+4,500 jobs); and Other Services (+3,900 jobs) industries.
- The Fort Lauderdale-Pompano Beach-Deerfield Beach MD had the fastest annual job growth rate compared to all the metro areas in the state in the Other Services (+11.0 percent) industry.
- The Fort Lauderdale-Pompano Beach-Deerfield Beach MD had the third fastest annual job growth rate compared to all the metro areas in the state in the Government (+4.2 percent) and Trade, Transportation, and Utilities (+3.2 percent) industries.
- The industries gaining jobs over the year were Trade, Transportation, and Utilities (+6,500 jobs); Education and Health Services (+5,000 jobs); Government (+4,500 jobs); Other Services (+3,900 jobs); Leisure and Hospitality (+3,400 jobs); and Construction (+1,700 jobs).
- The industries losing jobs over the year were Professional and Business Services (-1,500 jobs); Manufacturing (-1,100 jobs); Financial Activities (-800 jobs); and Information (-500 jobs).

Note: All data are subject to revision.

Source: Florida Department of Commerce, Bureau of Workforce Statistics and Economic Research.

Unemployment Rates							
(not seasonally adjusted)	May-24	Apr-24	May-23				
CareerSource Broward (Broward County)	2.8%	3.1%	2.7%				
Florida	3.0%	3.1%	2.7%				
United States	3.7%	3.5%	3.4%				

Ft. Lauderdale-Pompano Beach-Deerfield Beach Metropolitan Division				Florida				
Nonagricultural Employment by Industry				percent		ĺ		percent
(not seasonally adjusted)	May-24	May-23	change	change	May-24	May-23	change	change
Total Employment	932,200	911,100	21,100	2.3	9,947,000	9,747,500	199,500	2.0
Mining and Logging	#N/A	#N/A	#N/A	#N/A	6,000	5,700	300	5.3
Construction	53,200	51,500	1,700	3.3	652,700	626,400	26,300	4.2
Manufacturing	29,900	31,000	-1,100	-3.5	427,900	420,400	7,500	1.8
Trade, Transportation, and Utilities	209,900	203,400	6,500	3.2	2,003,800	1,951,700	52,100	2.7
Wholesale Trade	56,500	54,000	2,500	4.6	403,500	389,000	14,500	3.7
Retail Trade	108,400	107,300	1,100	1.0	1,166,300	1,138,400	27,900	2.5
Transportation, Warehousing, and Utilities	45,000	42,100	2,900	6.9	434,000	424,300	9,700	2.3
Information	20,100	20,600	-500	-2.4	157,600	159,000	-1,400	-0.9
Financial Activities	72,000	72,800	-800	-1.1	677,000	681,900	-4,900	-0.7
Professional and Business Services	170,200	171,700	-1,500	-0.9	1,621,700	1,622,800	-1,100	-0.1
Education and Health Services	125,400	120,400	5,000	4.2	1,514,000	1,471,700	42,300	2.9
Leisure and Hospitality	101,400	98,000	3,400	3.5	1,347,500	1,313,300	34,200	2.6
Other Services	39,500	35,600	3,900	11.0	379,100	366,000	13,100	3.6
Government	110,500	106,000	4,500	4.2	1,159,700	1,128,600	31,100	2.8

				percent
Population	2023	2022	change	change
CareerSource Broward (Broward County)	1,962,531	1,946,889	15,642	0.8
Florida	22,610,726	22,245,521	365,205	1.6

				percent
Average Annual Wage	2022	2021	change	change
CareerSource Broward (Broward County)	\$66,754	\$63,542	\$3,212	5.1
Florida	\$63,781	\$60,313	\$3,469	5.8

Note: All data are subject to revision.

 $Source: \ Florida \ Department \ of \ Commerce, \ Bureau \ of \ Workforce \ Statistics \ and \ Economic \ Research.$