## Overview of the CareerSource Broward Region Not Seasonally Adjusted April 19, 2024

• The unemployment rate in the CareerSource Broward region (Broward County) was 3.2 percent in March 2024. This rate was 0.6 percentage point greater than the region's year ago rate of 2.6 percent. The region's March 2024 unemployment rate was 0.1 percentage point lower than the state rate of 3.3 percent. The labor force was 1,097,797, up 20,499 (+1.9 percent) over the year. There were 35,320 unemployed residents in the region.

## Fort Lauderdale-Pompano Beach-Deerfield Beach Metro Division

- In March 2024, nonagricultural employment in the Fort Lauderdale-Pompano Beach-Deerfield Beach MD was 927,700, an increase of 18,200 jobs (+2.0 percent) over the year.
- The Other Services (+10.6 percent); Government (+4.4 percent); Leisure and Hospitality (+3.1 percent); and Trade, Transportation, and Utilities (+2.7 percent) industries grew faster in the metro area than statewide over the year.
- The Fort Lauderdale-Pompano Beach-Deerfield Beach MD had the highest annual job growth compared to all the metro areas in the state in the Government (+4,600 jobs) and Other Services (+3,700 jobs) industries.
- The Fort Lauderdale-Pompano Beach-Deerfield Beach MD had the fastest annual job growth rate compared to all the metro areas in the state in the Other Services (+10.6 percent) industry.
- The Fort Lauderdale-Pompano Beach-Deerfield Beach MD had the second highest annual job growth compared to all the metro areas in the state in the Trade, Transportation, and Utilities (+5,400 jobs) industry.
- The Fort Lauderdale-Pompano Beach-Deerfield Beach MD had the third fastest annual job growth rate compared to all the metro areas in the state in the Government (+4.4 percent); Leisure and Hospitality (+3.1 percent); and Trade, Transportation, and Utilities (+2.7 percent) industries.
- The industries gaining jobs over the year were Trade, Transportation, and Utilities (+5,400 jobs); Education and Health Services (+4,700 jobs); Government (+4,600 jobs); Other Services (+3,700 jobs); Leisure and Hospitality (+3,000 jobs); and Construction (+1,200 jobs).
- The industries losing jobs over the year were Professional and Business Services (-3,000 jobs); Manufacturing (-700 jobs); Information (-600 jobs); and Financial Activities (-100 jobs).

Unemployment Rates								
(not seasonally adjusted)	Mar-24	Feb-24	Mar-23					
CareerSource Broward (Broward County)	3.2%	3.1%	2.6%					
Florida	3.3%	3.1%	2.6%					
United States	3.9%	4.2%	3.6%					

	Ft. Lauderdal	le-Pompano I	Beach-Deerf	ield Beach				
Metropolitan Division				Florida				
Nonagricultural Employment by Industry				percent				percent
(not seasonally adjusted)	Mar-24	Mar-23	change	change	Mar-24	Mar-23	change	change
Total Employment	927,700	909,500	18,200	2.0	9,930,600	9,720,200	210,400	2.2
Mining and Logging	#N/A	#N/A	#N/A	#N/A	6,100	5,700	400	7.0
Construction	52,300	51,100	1,200	2.3	644,000	622,400	21,600	3.5
Manufacturing	29,900	30,600	-700	-2.3	425,400	418,500	6,900	1.6
Trade, Transportation, and Utilities	208,300	202,900	5,400	2.7	1,995,400	1,944,300	51,100	2.6
Wholesale Trade	55,500	53,700	1,800	3.4	400,200	386,500	13,700	3.5
Retail Trade	108,700	107,100	1,600	1.5	1,168,500	1,134,900	33,600	3.0
Transportation, Warehousing, and Utilities	44,100	42,100	2,000	4.8	426,700	422,900	3,800	0.9
Information	20,100	20,700	-600	-2.9	158,600	159,600	-1,000	-0.6
Financial Activities	72,300	72,400	-100	-0.1	680,300	678,300	2,000	0.3
Professional and Business Services	170,900	173,900	-3,000	-1.7	1,611,100	1,618,400	-7,300	-0.5
Education and Health Services	124,500	119,800	4,700	3.9	1,522,300	1,459,700	62,600	4.3
Leisure and Hospitality	100,600	97,600	3,000	3.1	1,343,400	1,314,700	28,700	2.2
Other Services	38,700	35,000	3,700	10.6	377,000	364,200	12,800	3.5
Government	110,000	105,400	4,600	4.4	1,167,000	1,134,400	32,600	2.9

				percent
Population	2023	2022	change	change
CareerSource Broward (Broward County)	1,962,531	1,946,889	15,642	0.8
Florida	22,610,726	22,245,521	365,205	1.6
				percent

				percent
Average Annual Wage	2022	2021	change	change
CareerSource Broward (Broward County)	\$66,754	\$63,542	\$3,212	5.1
Florida	\$63,781	\$60,313	\$3 <i>,</i> 469	5.8