## Overview of the CareerSource South Florida Region Not Seasonally Adjusted October 18, 2024

• The unemployment rate in the CareerSource South Florida region (Miami-Dade County) was 2.1 percent in September 2024. This rate was 0.3 percentage point greater than the region's year ago rate of 1.8 percent. The region's September 2024 unemployment rate was 1.3 percentage points lower than the state rate of 3.4 percent. The labor force was 1,402,226, up 22,052 (+1.6 percent) over the year. There were 28,779 unemployed residents in the region.

## Miami-Miami Beach-Kendall Metro Division

- In September 2024, nonagricultural employment in the Miami-Miami Beach-Kendall MD was 1,331,500, an increase of 28,200 jobs (+2.2 percent) over the year.
- The Mining, Logging, and Construction (+11.0 percent); Other Services (+4.8 percent); Leisure and Hospitality (+4.3 percent); Education and Health Services (+3.5 percent); and Professional and Business Services (+2.5 percent) industries grew faster in the metro area than statewide over the year.
- The Miami-Miami Beach-Kendall MD had the highest annual job growth compared to all the metro areas in the state in the Mining, Logging, and Construction (+6,400 jobs); Leisure and Hospitality (+6,300 jobs); and Professional and Business Services (+5,300 jobs) industries.
- The Miami-Miami Beach-Kendall MD had the fastest annual job growth rate compared to all the metro areas in the state in the Mining, Logging, and Construction (+11.0 percent) industry.
- The Miami-Miami Beach-Kendall MD had the second highest annual job growth compared to all the metro areas in the state in the Education and Health Services (+7,500 jobs) and Other Services (+2,300 jobs) industries.
- The Miami-Miami Beach-Kendall MD had the third fastest annual job growth rate compared to all the metro areas in the state in the Leisure and Hospitality (+4.3 percent) industry.
- The industries gaining jobs over the year were Education and Health Services (+7,500 jobs);
   Mining, Logging, and Construction (+6,400 jobs); Leisure and Hospitality (+6,300 jobs);
   Professional and Business Services (+5,300 jobs); Government (+2,400 jobs); and Other Services (+2,300 jobs).
- The industries losing jobs over the year were Manufacturing (-1,300 jobs); Financial Activities (-400 jobs); and Trade, Transportation, and Utilities (-300 jobs).
- The Information industry was unchanged in jobs over the year.

Note: All data are subject to revision.

Source: Florida Department of Commerce, Bureau of Workforce Statistics and Economic Research.

Unemployment Rates			
(not seasonally adjusted)	Sep-24	Aug-24	Sep-23
CareerSource South Florida (Miami-Dade County)	2.1%	3.1%	1.8%
Florida	3.4%	3.7%	3.1%
United States	3.9%	4.4%	3.6%

	Mi	ami-Miami E	Beach-Kendal	I				
	Metropolitan Division			Florida				
Nonagricultural Employment by Industry				percent				percent
(not seasonally adjusted)	Sep-24	Sep-23	change	change	Sep-24	Sep-23	change	change
Total Employment	1,331,500	1,303,300	28,200	2.2	9,953,700	9,745,700	208,000	2.1
Mining, Logging, and Construction	64,400	58,000	6,400	11.0	675,600	638,700	36,900	5.8
Manufacturing	45,100	46,400	-1,300	-2.8	420,700	422,800	-2,100	-0.5
Trade, Transportation, and Utilities	317,400	317,700	-300	-0.1	1,997,000	1,956,800	40,200	2.1
Wholesale Trade	79,500	79,500	0	0.0	405,000	392,200	12,800	3.3
Retail Trade	143,600	144,900	-1,300	-0.9	1,153,800	1,138,800	15,000	1.3
Transportation, Warehousing, and Utilities	94,300	93,300	1,000	1.1	438,200	425,800	12,400	2.9
Information	23,400	23,400	0	0.0	158,100	157,000	1,100	0.7
Financial Activities	94,000	94,400	-400	-0.4	683,400	683,100	300	0.0
Professional and Business Services	215,600	210,300	5,300	2.5	1,630,300	1,616,900	13,400	0.8
Education and Health Services	222,600	215,100	7,500	3.5	1,529,100	1,484,400	44,700	3.0
Leisure and Hospitality	152,800	146,500	6,300	4.3	1,302,900	1,275,500	27,400	2.1
Other Services	50,500	48,200	2,300	4.8	381,500	365,700	15,800	4.3
Government	145,700	143,300	2,400	1.7	1,175,100	1,144,800	30,300	2.6

				percent
Population	2023	2022	change	change
CareerSource South Florida (Miami-Dade County)	2,686,867	2,673,056	13,811	0.5
Florida	22,610,726	22,245,521	365,205	1.6

				percent
Average Annual Wage	2023	2022	change	change
CareerSource South Florida (Miami-Dade County)	\$74,188	\$71,554	\$2,634	3.7
Florida	\$66,444	\$63,781	\$2,663	4.2

Note: All data are subject to revision.

Source: Florida Department of Commerce, Bureau of Workforce Statistics and Economic Research.