

**Overview of the CareerSource South Florida Region
Not Seasonally Adjusted
November 15, 2024**

- The unemployment rate in the CareerSource South Florida region (Miami-Dade County) was 2.2 percent in October 2024. This rate was 0.5 percentage point greater than the region's year ago rate of 1.7 percent. The region's October 2024 unemployment rate was 1.3 percentage points lower than the state rate of 3.5 percent. The labor force was 1,395,452, up 18,868 (+1.4 percent) over the year. There were 30,681 unemployed residents in the region.

Miami-Miami Beach-Kendall Metro Division

- In October 2024, nonagricultural employment in the Miami-Miami Beach-Kendall MD was 1,339,800, an increase of 21,500 jobs (+1.6 percent) over the year.
- The Mining, Logging, and Construction (+10.1 percent); Education and Health Services (+3.2 percent); Leisure and Hospitality (+2.6 percent); and Professional and Business Services (+1.6 percent) industries grew faster in the metro area than statewide over the year.
- The Miami-Miami Beach-Kendall MD had the highest annual job growth compared to all the metro areas in the state in the Mining, Logging, and Construction (+5,900 jobs); Leisure and Hospitality (+3,900 jobs); and Professional and Business Services (+3,400 jobs) industries.
- The Miami-Miami Beach-Kendall MD had the fastest annual job growth rate compared to all the metro areas in the state in the Mining, Logging, and Construction (+10.1 percent) and Leisure and Hospitality (+2.6 percent) industries.
- The Miami-Miami Beach-Kendall MD had the second highest annual job growth compared to all the metro areas in the state in the Education and Health Services (+7,000 jobs) industry.
- The Miami-Miami Beach-Kendall MD had the third highest annual job growth compared to all the metro areas in the state in the Other Services (+1,500 jobs) and Trade, Transportation, and Utilities (+1,200 jobs) industries.
- The industries gaining jobs over the year were Education and Health Services (+7,000 jobs); Mining, Logging, and Construction (+5,900 jobs); Leisure and Hospitality (+3,900 jobs); Professional and Business Services (+3,400 jobs); Government (+1,600 jobs); Other Services (+1,500 jobs); and Trade, Transportation, and Utilities (+1,200 jobs).
- The industries losing jobs over the year were Financial Activities (-1,600 jobs) and Manufacturing (-1,400 jobs).
- The Information industry was unchanged in jobs over the year.

Note: All data are subject to revision.

Source: Florida Department of Commerce, Bureau of Workforce Statistics and Economic Research.

Unemployment Rates			
(not seasonally adjusted)	Oct-24	Sep-24	Oct-23
CareerSource South Florida (Miami-Dade County)	2.2%	2.1%	1.7%
Florida	3.5%	3.4%	3.1%
United States	3.9%	3.9%	3.6%

Nonagricultural Employment by Industry (not seasonally adjusted)	Miami-Miami Beach-Kendall Metropolitan Division				Florida			
	Oct-24	Oct-23	change	percent change	Oct-24	Oct-23	change	percent change
Total Employment	1,339,800	1,318,300	21,500	1.6	9,971,800	9,847,200	124,600	1.3
Mining, Logging, and Construction	64,600	58,700	5,900	10.1	671,700	644,000	27,700	4.3
Manufacturing	45,400	46,800	-1,400	-3.0	421,300	425,100	-3,800	-0.9
Trade, Transportation, and Utilities	322,700	321,500	1,200	0.4	2,011,500	1,990,400	21,100	1.1
Wholesale Trade	81,200	80,300	900	1.1	408,100	396,800	11,300	2.8
Retail Trade	145,000	147,200	-2,200	-1.5	1,159,800	1,161,900	-2,100	-0.2
Transportation, Warehousing, and Utilities	96,500	94,000	2,500	2.7	443,600	431,700	11,900	2.8
Information	23,300	23,300	0	0.0	157,400	156,300	1,100	0.7
Financial Activities	93,700	95,300	-1,600	-1.7	681,200	686,800	-5,600	-0.8
Professional and Business Services	216,000	212,600	3,400	1.6	1,632,800	1,628,500	4,300	0.3
Education and Health Services	225,100	218,100	7,000	3.2	1,546,600	1,504,200	42,400	2.8
Leisure and Hospitality	152,600	148,700	3,900	2.6	1,286,000	1,287,800	-1,800	-0.1
Other Services	50,200	48,700	1,500	3.1	383,800	370,000	13,800	3.7
Government	146,200	144,600	1,600	1.1	1,179,500	1,154,100	25,400	2.2

Population	2023	2022	change	percent change
CareerSource South Florida (Miami-Dade County)	2,686,867	2,673,056	13,811	0.5
Florida	22,610,726	22,245,521	365,205	1.6

Average Annual Wage	2023	2022	change	percent change
CareerSource South Florida (Miami-Dade County)	\$74,188	\$71,554	\$2,634	3.7
Florida	\$66,444	\$63,781	\$2,663	4.2

Note: All data are subject to revision.

Source: Florida Department of Commerce, Bureau of Workforce Statistics and Economic Research.