Overview of the CareerSource South Florida Region Not Seasonally Adjusted December 20, 2024

• The unemployment rate in the CareerSource South Florida region (Miami-Dade County) was 2.4 percent in November 2024. This rate was 0.9 percentage point greater than the region's year ago rate of 1.5 percent. The region's November 2024 unemployment rate was 1.2 percentage points lower than the state rate of 3.6 percent. The labor force was 1,370,869, down 33,717 (-2.4 percent) over the year. There were 32,907 unemployed residents in the region.

Miami-Miami Beach-Kendall Metro Division

- In November 2024, nonagricultural employment in the Miami-Miami Beach-Kendall MD was 1,354,000, an increase of 24,800 jobs (+1.9 percent) over the year.
- The Mining, Logging, and Construction (+10.4 percent); Leisure and Hospitality (+3.3 percent); Education and Health Services (+2.5 percent); Government (+2.2 percent); and Professional and Business Services (+2.1 percent) industries grew as fast or faster in the metro area than statewide over the year.
- The Miami-Miami Beach-Kendall MD had the highest annual job growth compared to all the metro areas in the state in the Mining, Logging, and Construction (+6,100 jobs) and Professional and Business Services (+4,500 jobs) industries.
- The Miami-Miami Beach-Kendall MD had the fastest annual job growth rate compared to all the metro areas in the state in the Mining, Logging, and Construction (+10.4 percent) and Leisure and Hospitality (+3.3 percent) industries.
- The Miami-Miami Beach-Kendall MD had the second highest annual job growth compared to all the metro areas in the state in the Leisure and Hospitality (+4,900 jobs); Trade, Transportation, and Utilities (+2,500 jobs); and Information (+100 jobs) industries.
- The Miami-Miami Beach-Kendall MD had the second fastest annual job growth rate compared to all the metro areas in the state in the Information (+0.4 percent) industry.
- The Miami-Miami Beach-Kendall MD had the third highest annual job growth compared to all the metro areas in the state in the Education and Health Services (+5,500 jobs); Government (+3,100 jobs); and Other Services (+1,900 jobs) industries.
- The industries gaining jobs over the year were Mining, Logging, and Construction (+6,100 jobs); Education and Health Services (+5,500 jobs); Leisure and Hospitality (+4,900 jobs); Professional and Business Services (+4,500 jobs); Government (+3,100 jobs); Trade, Transportation, and Utilities (+2,500 jobs); Other Services (+1,900 jobs); and Information (+100 jobs).

• The industries losing jobs over the year were Manufacturing (-2,900 jobs) and Financial Activities (-900 jobs).

Unemployment Rates			
(not seasonally adjusted)	Nov-24	Oct-24	Nov-23
CareerSource South Florida (Miami-Dade County)	2.4%	2.2%	1.5%
Florida	3.6%	3.5%	3.0%
United States	4.0%	3.9%	3.5%

Miami-Miami Beach-Kendall								
	Metropolitan Division			Florida				
Nonagricultural Employment by Industry				percent				percent
(not seasonally adjusted)	Nov-24	Nov-23	change	change	Nov-24	Nov-23	change	change
Total Employment	1,354,000	1,329,200	24,800	1.9	10,108,000	9,944,800	163,200	1.6
Mining, Logging, and Construction	64,800	58,700	6,100	10.4	681,600	650,900	30,700	4.7
Manufacturing	44,500	47,400	-2,900	-6.1	423,500	427,200	-3,700	-0.9
Trade, Transportation, and Utilities	330,600	328,100	2,500	0.8	2,065,200	2,040,400	24,800	1.2
Wholesale Trade	82,200	80,100	2,100	2.6	409,400	395,300	14,100	3.6
Retail Trade	149,600	150,500	-900	-0.6	1,197,300	1,194,100	3,200	0.3
Transportation, Warehousing, and Utilities	98,800	97,500	1,300	1.3	458,500	451,000	7,500	1.7
Information	23,500	23,400	100	0.4	159,000	158,100	900	0.6
Financial Activities	94,700	95,600	-900	-0.9	686,000	688,200	-2,200	-0.3
Professional and Business Services	217,500	213,000	4,500	2.1	1,641,500	1,633,500	8,000	0.5
Education and Health Services	225,200	219,700	5,500	2.5	1,551,800	1,517,000	34,800	2.3
Leisure and Hospitality	155,200	150,300	4,900	3.3	1,328,200	1,299,800	28,400	2.2
Other Services	50,800	48,900	1,900	3.9	387,500	371,400	16,100	4.3
Government	147,200	144,100	3,100	2.2	1,183,700	1,158,300	25,400	2.2

				percent
Population	2023	2022	change	change
CareerSource South Florida (Miami-Dade County)	2,686,867	2,673,056	13,811	0.5
Florida	22,610,726	22,245,521	365,205	1.6

				percent
Average Annual Wage	2023	2022	change	change
CareerSource South Florida (Miami-Dade County)	\$74,194	\$71,554	\$2,640	3.7
Florida	\$66,446	\$63,781	\$2,664	4.2