

**Overview of the CareerSource South Florida Region
Not Seasonally Adjusted
September 20, 2024**

- The unemployment rate in the CareerSource South Florida region (Miami-Dade County) was 3.1 percent in August 2024. This rate was 1.1 percentage points greater than the region's year ago rate of 2.0 percent. The region's August 2024 unemployment rate was 0.6 percentage point lower than the state rate of 3.7 percent. The labor force was 1,402,367, up 26,260 (+1.9 percent) over the year. There were 43,969 unemployed residents in the region.

Miami-Miami Beach-Kendall Metro Division

- In August 2024, nonagricultural employment in the Miami-Miami Beach-Kendall MD was 1,335,200, an increase of 35,800 jobs (+2.8 percent) over the year.
- The Mining, Logging, and Construction (+11.3 percent); Leisure and Hospitality (+5.8 percent); Education and Health Services (+4.2 percent); and Professional and Business Services (+3.5 percent) industries grew faster in the metro area than statewide over the year.
- The Miami-Miami Beach-Kendall MD had the highest annual job growth compared to all the metro areas in the state in the Education and Health Services (+9,000 jobs); Leisure and Hospitality (+8,400 jobs); Professional and Business Services (+7,300 jobs); and Mining, Logging, and Construction (+6,500 jobs) industries.
- The Miami-Miami Beach-Kendall MD had the fastest annual job growth rate compared to all the metro areas in the state in the Mining, Logging, and Construction (+11.3 percent) industry.
- The Miami-Miami Beach-Kendall MD had the second fastest annual job growth rate compared to all the metro areas in the state in the Leisure and Hospitality (+5.8 percent) industry.
- The Miami-Miami Beach-Kendall MD had the third highest annual job growth compared to all the metro areas in the state in the Other Services (+2,200 jobs) industry.
- The Miami-Miami Beach-Kendall MD had the third fastest annual job growth rate compared to all the metro areas in the state in the Professional and Business Services (+3.5 percent) industry.
- The industries gaining jobs over the year were Education and Health Services (+9,000 jobs); Leisure and Hospitality (+8,400 jobs); Professional and Business Services (+7,300 jobs); Mining, Logging, and Construction (+6,500 jobs); Government (+2,500 jobs); Other Services (+2,200 jobs); and Trade, Transportation, and Utilities (+1,700 jobs).

Note: All data are subject to revision.

Source: Florida Department of Commerce, Bureau of Workforce Statistics and Economic Research.

- The industries losing jobs over the year were Manufacturing (-1,100 jobs); Financial Activities (-600 jobs); and Information (-100 jobs).

Unemployment Rates (not seasonally adjusted)	Aug-24	Jul-24	Aug-23
CareerSource South Florida (Miami-Dade County)	3.1%	3.1%	2.0%
Florida	3.7%	3.8%	3.3%
United States	4.4%	4.5%	3.9%

Nonagricultural Employment by Industry (not seasonally adjusted)	Miami-Miami Beach-Kendall Metropolitan Division				Florida			
	Aug-24	Aug-23	change	percent change	Aug-24	Aug-23	change	percent change
Total Employment	1,335,200	1,299,400	35,800	2.8	9,927,900	9,717,700	210,200	2.2
Mining, Logging, and Construction	64,100	57,600	6,500	11.3	674,100	637,300	36,800	5.8
Manufacturing	45,200	46,300	-1,100	-2.4	422,800	422,600	200	0.0
Trade, Transportation, and Utilities	318,600	316,900	1,700	0.5	1,998,100	1,952,600	45,500	2.3
Wholesale Trade	81,400	79,200	2,200	2.8	406,100	391,300	14,800	3.8
Retail Trade	143,500	144,800	-1,300	-0.9	1,156,500	1,139,800	16,700	1.5
Transportation, Warehousing, and Utilities	93,700	92,900	800	0.9	435,500	421,500	14,000	3.3
Information	23,500	23,600	-100	-0.4	157,800	158,700	-900	-0.6
Financial Activities	93,800	94,400	-600	-0.6	681,000	684,200	-3,200	-0.5
Professional and Business Services	217,800	210,500	7,300	3.5	1,637,900	1,620,900	17,000	1.0
Education and Health Services	221,700	212,700	9,000	4.2	1,513,400	1,471,100	42,300	2.9
Leisure and Hospitality	153,900	145,500	8,400	5.8	1,312,600	1,284,300	28,300	2.2
Other Services	50,400	48,200	2,200	4.6	382,200	365,200	17,000	4.7
Government	146,200	143,700	2,500	1.7	1,148,000	1,120,800	27,200	2.4

Population	2023	2022	change	percent change
CareerSource South Florida (Miami-Dade County)	2,686,867	2,673,056	13,811	0.5
Florida	22,610,726	22,245,521	365,205	1.6

Average Annual Wage	2023	2022	change	percent change
CareerSource South Florida (Miami-Dade County)	\$74,188	\$71,554	\$2,634	3.7
Florida	\$66,444	\$63,781	\$2,663	4.2

Note: All data are subject to revision.

Source: Florida Department of Commerce, Bureau of Workforce Statistics and Economic Research.