Overview of the CareerSource Palm Beach County Region Not Seasonally Adjusted October 18, 2024

• The unemployment rate in the CareerSource Palm Beach County region (Palm Beach County) was 3.6 percent in September 2024. This rate was 0.3 percentage point greater than the region's year ago rate of 3.3 percent. The region's September 2024 unemployment rate was 0.2 percentage point above the state rate of 3.4 percent. The labor force was 782,410, down 1,662 (-0.2 percent) over the year. There were 28,090 unemployed residents in the region.

West Palm Beach-Boca Raton-Delray Beach Metro Division

- In September 2024, nonagricultural employment in the West Palm Beach-Boca Raton-Delray Beach MD was 700,200, an increase of 13,700 jobs (+2.0 percent) over the year.
- The Construction (+6.6 percent); Government (+4.0 percent); Education and Health Services (+3.5 percent); Leisure and Hospitality (+2.9 percent); and Manufacturing (+0.5 percent) industries grew faster in the metro area than statewide over the year.
- The West Palm Beach-Boca Raton-Delray Beach MD was tied for the second highest annual
 job growth compared to all the metro areas in the state in the Manufacturing (+100 jobs)
 industry.
- The West Palm Beach-Boca Raton-Delray Beach MD had the third highest annual job growth compared to all the metro areas in the state in the Leisure and Hospitality (+2,600 jobs) industry.
- The West Palm Beach-Boca Raton-Delray Beach MD had the third fastest annual job growth rate compared to all the metro areas in the state in the Construction (+6.6 percent) industry.
- The West Palm Beach-Boca Raton-Delray Beach MD was tied for the third fastest annual job growth rate compared to all the metro areas in the state in the Manufacturing (+0.5 percent) industry.
- The industries gaining jobs over the year were Education and Health Services (+4,000 jobs); Construction (+2,900 jobs); Leisure and Hospitality (+2,600 jobs); Government (+2,600 jobs); Trade, Transportation, and Utilities (+1,700 jobs); and Manufacturing (+100 jobs).
- The industries losing jobs over the year were Information (-100 jobs) and Financial Activities (-100 jobs).
- The Other Services and Professional and Business Services industries were unchanged in jobs over the year.

Note: All data are subject to revision.

Source: Florida Department of Commerce, Bureau of Workforce Statistics and Economic Research.

| Unemployment Rates | | | |
|--------------------------------|--------|--------|--------|
| (not seasonally adjusted) | Sep-24 | Aug-24 | Sep-23 |
| CareerSource Palm Beach County | 3.6% | 3.8% | 3.3% |
| Florida | 3.4% | 3.7% | 3.1% |
| United States | 3.9% | 4.4% | 3.6% |

| | West Palm | Beach-Boca | Raton-Delra | ay Beach | | | | |
|--|-----------------------|------------|-------------|----------|-----------|-----------|---------|---------|
| | Metropolitan Division | | | Florida | | | | |
| Nonagricultural Employment by Industry | | | | percent | | | | percent |
| (not seasonally adjusted) | Sep-24 | Sep-23 | change | change | Sep-24 | Sep-23 | change | change |
| Total Employment | 700,200 | 686,500 | 13,700 | 2.0 | 9,953,700 | 9,745,700 | 208,000 | 2.1 |
| Mining and Logging | #N/A | #N/A | #N/A | #N/A | 6,000 | 5,800 | 200 | 3.4 |
| Construction | 47,100 | 44,200 | 2,900 | 6.6 | 669,600 | 632,900 | 36,700 | 5.8 |
| Manufacturing | 22,100 | 22,000 | 100 | 0.5 | 420,700 | 422,800 | -2,100 | -0.5 |
| Trade, Transportation, and Utilities | 126,800 | 125,100 | 1,700 | 1.4 | 1,997,000 | 1,956,800 | 40,200 | 2.1 |
| Wholesale Trade | 27,400 | 26,300 | 1,100 | 4.2 | 405,000 | 392,200 | 12,800 | 3.3 |
| Retail Trade | 79,500 | 79,500 | 0 | 0.0 | 1,153,800 | 1,138,800 | 15,000 | 1.3 |
| Transportation, Warehousing, and Utilities | 19,900 | 19,300 | 600 | 3.1 | 438,200 | 425,800 | 12,400 | 2.9 |
| Information | 11,300 | 11,400 | -100 | -0.9 | 158,100 | 157,000 | 1,100 | 0.7 |
| Financial Activities | 50,000 | 50,100 | -100 | -0.2 | 683,400 | 683,100 | 300 | 0.0 |
| Professional and Business Services | 135,300 | 135,300 | 0 | 0.0 | 1,630,300 | 1,616,900 | 13,400 | 0.8 |
| Education and Health Services | 118,400 | 114,400 | 4,000 | 3.5 | 1,529,100 | 1,484,400 | 44,700 | 3.0 |
| Leisure and Hospitality | 91,500 | 88,900 | 2,600 | 2.9 | 1,302,900 | 1,275,500 | 27,400 | 2.1 |
| Other Services | 29,800 | 29,800 | 0 | 0.0 | 381,500 | 365,700 | 15,800 | 4.3 |
| Government | 67,700 | 65,100 | 2,600 | 4.0 | 1,175,100 | 1,144,800 | 30,300 | 2.6 |

| | | | | percent |
|--------------------------------|------------|------------|---------|---------|
| Population | 2023 | 2022 | change | change |
| CareerSource Palm Beach County | 1,533,801 | 1,519,867 | 13,934 | 0.9 |
| Florida | 22,610,726 | 22,245,521 | 365,205 | 1.6 |

| | | | | percent |
|--------------------------------|----------|----------|---------|---------|
| Average Annual Wage | 2023 | 2022 | change | change |
| CareerSource Palm Beach County | \$74,802 | \$71,297 | \$3,506 | 4.9 |
| Florida | \$66,444 | \$63,781 | \$2,663 | 4.2 |

Note: All data are subject to revision.

Source: Florida Department of Commerce, Bureau of Workforce Statistics and Economic Research.