Overview of the CareerSource Palm Beach County Region Not Seasonally Adjusted September 20, 2024

• The unemployment rate in the CareerSource Palm Beach County region (Palm Beach County) was 3.8 percent in August 2024. This rate was 0.3 percentage point greater than the region's year ago rate of 3.5 percent. The region's August 2024 unemployment rate was 0.1 percentage point above the state rate of 3.7 percent. The labor force was 779,614, down 2,873 (-0.4 percent) over the year. There were 29,441 unemployed residents in the region.

West Palm Beach-Boca Raton-Delray Beach Metro Division

- In August 2024, nonagricultural employment in the West Palm Beach-Boca Raton-Delray Beach MD was 698,400, an increase of 12,600 jobs (+1.8 percent) over the year.
- The Construction (+7.0 percent); Government (+3.7 percent); Leisure and Hospitality (+3.1 percent); Education and Health Services (+2.9 percent); and Manufacturing (+0.5 percent) industries grew as fast or faster in the metro area than statewide over the year.
- The West Palm Beach-Boca Raton-Delray Beach MD had the third fastest annual job growth rate compared to all the metro areas in the state in the Construction (+7.0 percent) industry.
- The industries gaining jobs over the year were Education and Health Services (+3,300 jobs); Construction (+3,100 jobs); Leisure and Hospitality (+2,800 jobs); Government (+2,400 jobs); Trade, Transportation, and Utilities (+1,100 jobs); Professional and Business Services (+300 jobs); Other Services (+200 jobs); and Manufacturing (+100 jobs).
- The industries losing jobs over the year were Information (-500 jobs) and Financial Activities (-200 jobs).

Unemployment Rates			
(not seasonally adjusted)	Aug-24	Jul-24	Aug-23
CareerSource Palm Beach County	3.8%	3.8%	3.5%
Florida	3.7%	3.8%	3.3%
United States	4.4%	4.5%	3.9%

	West Palm	Beach-Boca	Raton-Delra	y Beach				
	Metropolitan Division			Florida				
Nonagricultural Employment by Industry				percent				percent
(not seasonally adjusted)	Aug-24	Aug-23	change	change	Aug-24	Aug-23	change	change
Total Employment	698,400	685,800	12,600	1.8	9,927,900	9,717,700	210,200	2.2
Mining and Logging	#N/A	#N/A	#N/A	#N/A	6,000	5,800	200	3.4
Construction	47,100	44,000	3,100	7.0	668,100	631,500	36,600	5.8
Manufacturing	22,200	22,100	100	0.5	422,800	422,600	200	0.0
Trade, Transportation, and Utilities	126,300	125,200	1,100	0.9	1,998,100	1,952,600	45,500	2.3
Wholesale Trade	27,200	26,400	800	3.0	406,100	391,300	14,800	3.8
Retail Trade	79,300	79,700	-400	-0.5	1,156,500	1,139,800	16,700	1.5
Transportation, Warehousing, and Utilities	19,800	19,100	700	3.7	435,500	421,500	14,000	3.3
Information	11,300	11,800	-500	-4.2	157,800	158,700	-900	-0.6
Financial Activities	50,000	50,200	-200	-0.4	681,000	684,200	-3,200	-0.5
Professional and Business Services	135,300	135,000	300	0.2	1,637,900	1,620,900	17,000	1.0
Education and Health Services	116,600	113,300	3,300	2.9	1,513,400	1,471,100	42,300	2.9
Leisure and Hospitality	92,500	89,700	2,800	3.1	1,312,600	1,284,300	28,300	2.2
Other Services	29,900	29,700	200	0.7	382,200	365,200	17,000	4.7
Government	67,000	64,600	2,400	3.7	1,148,000	1,120,800	27,200	2.4

				percent
Population	2023	2022	change	change
CareerSource Palm Beach County	1,533,801	1,519,867	13,934	0.9
Florida	22,610,726	22,245,521	365,205	1.6

				percent
Average Annual Wage	2023	2022	change	change
CareerSource Palm Beach County	\$74,802	\$71,297	\$3 <i>,</i> 506	4.9
Florida	\$66,444	\$63,781	\$2,663	4.2