Overview of the CareerSource Broward Region Not Seasonally Adjusted November 15, 2024

• The unemployment rate in the CareerSource Broward region (Broward County) was 3.3 percent in October 2024. This rate was 0.2 percentage point greater than the region's year ago rate of 3.1 percent. The region's October 2024 unemployment rate was 0.2 percentage point lower than the state rate of 3.5 percent. The labor force was 1,093,498, down 5,178 (-0.5 percent) over the year. There were 36,572 unemployed residents in the region.

Fort Lauderdale-Pompano Beach-Deerfield Beach Metro Division

- In October 2024, nonagricultural employment in the Fort Lauderdale-Pompano Beach-Deerfield Beach MD was 937,200, an increase of 15,500 jobs (+1.7 percent) over the year.
- The Other Services (+11.3 percent); Construction (+4.7 percent); Government (+4.1 percent); Trade, Transportation, and Utilities (+1.1 percent); Leisure and Hospitality (+1.0 percent); and Professional and Business Services (+0.5 percent) industries grew as fast or faster in the metro area than statewide over the year.
- The Fort Lauderdale-Pompano Beach-Deerfield Beach MD had the highest annual job growth compared to all the metro areas in the state in the Government (+4,400 jobs) and Other Services (+4,100 jobs) industries.
- The Fort Lauderdale-Pompano Beach-Deerfield Beach MD was tied for the highest annual job growth compared to all the metro areas in the state in the Trade, Transportation, and Utilities (+2,300 jobs) industry.
- The Fort Lauderdale-Pompano Beach-Deerfield Beach MD had the fastest annual job growth rate compared to all the metro areas in the state in the Other Services (+11.3 percent) industry.
- The Fort Lauderdale-Pompano Beach-Deerfield Beach MD had the second fastest annual job growth rate compared to all the metro areas in the state in the Government (+4.1 percent) industry.
- The Fort Lauderdale-Pompano Beach-Deerfield Beach MD was tied for the second fastest annual job growth rate compared to all the metro areas in the state in the Construction (+4.7 percent) industry.
- The industries gaining jobs over the year were Government (+4,400 jobs); Other Services (+4,100 jobs); Construction (+2,500 jobs); Trade, Transportation, and Utilities (+2,300 jobs); Education and Health Services (+2,300 jobs); Leisure and Hospitality (+1,000 jobs); and Professional and Business Services (+800 jobs).

Note: All data are subject to revision.

Source: Florida Department of Commerce, Bureau of Workforce Statistics and Economic Research.

• The industries losing jobs over the year were Manufacturing (-900 jobs); Financial Activities (-800 jobs); and Information (-200 jobs).

Unemployment Rates							
(not seasonally adjusted)	Oct-24	Sep-24	Oct-23				
CareerSource Broward (Broward County)	3.3%	3.4%	3.1%				
Florida	3.5%	3.4%	3.1%				
United States	3.9%	3.9%	3.6%				

	Ft. Lauderda	le-Pompano l	Beach-Deerf	ield Beach				
	Metropolitan Division				Florida			
Nonagricultural Employment by Industry				percent				percent
(not seasonally adjusted)	Oct-24	Oct-23	change	change	Oct-24	Oct-23	change	change
Total Employment	937,200	921,700	15,500	1.7	9,971,800	9,847,200	124,600	1.3
Mining and Logging	#N/A	#N/A	#N/A	#N/A	6,000	5,900	100	1.7
Construction	56,000	53,500	2,500	4.7	665,700	638,100	27,600	4.3
Manufacturing	29,800	30,700	-900	-2.9	421,300	425,100	-3,800	-0.9
Trade, Transportation, and Utilities	212,100	209,800	2,300	1.1	2,011,500	1,990,400	21,100	1.1
Wholesale Trade	57,100	55,100	2,000	3.6	408,100	396,800	11,300	2.8
Retail Trade	109,600	111,100	-1,500	-1.4	1,159,800	1,161,900	-2,100	-0.2
Transportation, Warehousing, and Utilities	45,400	43,600	1,800	4.1	443,600	431,700	11,900	2.8
Information	19,900	20,100	-200	-1.0	157,400	156,300	1,100	0.7
Financial Activities	72,500	73,300	-800	-1.1	681,200	686,800	-5,600	-0.8
Professional and Business Services	173,500	172,700	800	0.5	1,632,800	1,628,500	4,300	0.3
Education and Health Services	123,900	121,600	2,300	1.9	1,546,600	1,504,200	42,400	2.8
Leisure and Hospitality	97,000	96,000	1,000	1.0	1,286,000	1,287,800	-1,800	-0.1
Other Services	40,500	36,400	4,100	11.3	383,800	370,000	13,800	3.7
Government	111,900	107,500	4,400	4.1	1,179,500	1,154,100	25,400	2.2

				percent
Population	2023	2022	change	change
CareerSource Broward (Broward County)	1,962,531	1,946,889	15,642	0.8
Florida	22,610,726	22,245,521	365,205	1.6

				percent
Average Annual Wage	2023	2022	change	change
CareerSource Broward (Broward County)	\$69,252	\$66,754	\$2,499	3.7
Florida	\$66,444	\$63,781	\$2,663	4.2

Note: All data are subject to revision.

 $Source: \ Florida \ Department \ of \ Commerce, \ Bureau \ of \ Workforce \ Statistics \ and \ Economic \ Research.$